ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 5,281 NET VALUATION TAXABLE 2019 3,398,134,192 MUNICODE 0216

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2020 MUNICIPALITIES - FEBRUARY 10, 2020**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

	ATION OF B	•	•	COMBINED WITH DIRECTOR OF TI			
	BOROUGH		of	ENGLEWOOD	CLIFFS	, County of	BERGEN
		SEE		OVER FOR INDEX A D NOT USE THESE		CTIONS.	
		Date		Exa	amined By:		
	1				Pre	liminary Check	
	2					Examined	
-	ere computed l			1 to 34, 49 to 51 and 6 oported upon demand		or	
					Signature		
					Title	e	
				omptroller, Auditor or R CHIEF FINANCIA		•	
(which I have exact copy of are correct, the are in proof; I	not prepared) the original on nat no transfers	[eliminate of file with the of have been mat this state	e ne] a clerk of the nade to or	erified Annual Financial and information required governing body, that a from emergency appro prrect insofar as I can de	d also included all calculations, priations and a	extensions and add	s Statement is an ditions ined herein
Further, I do	hereby certify			Christopher			the Chief Financial
Officer, Licen	se # N- SLEWOOD CLIF	0894	, of the , County	of	BOROUGH BERGE		of and that the
statements at December 31 to the veracity	nnexed hereto a , 2019, complet y of required info	ind made a pely in compli ormation incl	part hereof ance with uded here	f are true statements of N.J.S. 40A:5-12, as an in, needed prior to cert as as of December 31, 20	the financial c nended. I also ification by the	ondition of the Loca give complete assu	l Unit as at rance as
:	Signature	cbattaglia@e	englewood	cliffsnj.org			
-	Title	Chief Financ	ial Officer				
1	Address	482 Hudso	on Terrac	e, Englewood Cliffs,	NJ 07632		
I	Phone Numbe	r		201-569-5271			
	Fax Number			201-569-4356			
	IT IS HEREBY	INCUMBE	NT UPO	N THE CHIEF FINAN	ICIAL OFFIC	ER, WHEN NOT F	PREPARED

BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

I have prepared the post-closing trial balances, related statement and analyses included in the

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

accompanying Annual Financial Statement from t	
available to me by the as of December 31, BOROUGH of 2019 and have applied	ENGLEWOOD CLIFFS
promulgated by the Division of Local Government	· · · · · · · · · · · · · · · · · · ·
Officer in connection with the filing of the Annual	•
ended as required by N.J.S. 40A:5-12, as amend	· · · · · · · · · · · · · · · · · · ·
(no matters) [eliminate one] came to my atten-	dards, I do not express an opinion on any of and analyses. In connection with the estances as set forth below, no matters) or tion that caused me to believe that the Annual 31, 2019 is not in substantial compliance with the ment of Community Affairs, Division of Local al procedures or had I made an examination nerally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
	Steven Wielktoz
	(Registered Municipal Accountant)
	Wielkotz & Company, LLC
	(Firm Name)
	401 Wanaque Ave, P.O. Box 259
	(Address)
Contification by the	Deventor Lekse NL 07440
Certified by me	Pompton Lakes, NJ 07442 (Address)
this 6 day February ,2020	(, (44, 555)
·	973-835-7900
	(Phone Number)
	973-835-6631
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION	N OF QUALIFYING MUNICIPALITY		
1.	The outstanding inde	btedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;			
3.	The tax collection rate	The tax collection rate exceeded 90% ;		
4.	Total deferred charge	es did not equal or exceed 4% of the total tax levy;		
5.	•	redural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and		
6.	There was no operat	ting deficit for the previous fiscal year.		
7.	The municipality did r years.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.		
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has	not applied for Transitional Aid for 2020		
The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.				
Municip	pality:	BOROUGH OF ENGLEWOOD CLIFFS		
Chief Financial Officer:		Chris Battaglia		
Signature:		cbattaglia@englewoodcliffsnj.org		
Certificate #:		N-0894		
		2/10/2020		

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: BOROUGH OF ENGLEWOOD CLIFFS Chief Financial Officer: Signature: Certificate #: Date:

	226001777			
	Fed I.D. #			
BORC	OUGH OF ENGLEWOOD CLIFFS Municipality			
	BERGEN			
	County			
	•	deral and State Fina		
		Expenditures of Awa	ırds	
		Figure IV. on Forthern	D	
		Fiscal Year Ending:	December 31, 2019	_
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOTAL		\$\$1,077.57	\$	
		Type of Audit required b	by Title 2 U.S. Code of Fed	deral Regulations
			ements) and OMB 15-08.	derai regulations
			ements) and OMB 15-06.	
		Single Audit	A 197	
		Program Specific		
			ent Audit Performed in Acc t Auditing Standards (Yello	
			J	,
Note:	All local governments, who are recireport the total amount of federal a required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sit beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulatingle audit threshold has beafter 1/1/15. Expenditures	during its fiscal year and th ions(CFR) OMB 15-08. (U een been increased to \$75	ne type of audit Jniform 50,000
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federal Domestic Assis	
(2)	Report expenditures from state pro pass-through entities. Exclude state are no compliance requirements	ate aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal p from entities other than state gover	rograms received directly	from the federal government	ent or indirectly
	cbattaglia@englewoodcliffsnj.org		2/10/2020	
	Signature of Chief Financial Officer		Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby	certify that there was r	no "utility fund" on the books of	f acco	unt and there was no
utility owned a	nd operated by the	BOROUGH	of	ENGLEWOOD CLIFFS ,
County of	BERGEN	during the year 2019 and t	that sl	heets 40 to 68 are unnecessary.
I have th	erefore removed from	this statement the sheets perta	aining	only to utilities.
		Name		Steven Wielkotz
		Title		Registered Municipal Accountant
Municipal Acc	-	ief Financial Office, Comptroll	,.	
in the stateme	nt) in order to provide a	ts, please be sure to refasten to a protective cover sheet to the	back	•
Се	rtification is hereby ma	nde that the Net Valuation Taxa	able o	f property liable to taxation for
the tax y	ear 2020 and filed with	the County Board of Taxation	on Ja	anuary 10, 2020 in accordance
with the	requirement of N.J.S.A	a. 54:4-35, was in the amount	of \$	3,403,273,632.00
				BIGNATURE OF TAX ASSESSOR PROUGH OF ENGLEWOOD CLIFFS MUNICIPALITY BERGEN COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		4,009,655.78	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	348.04	-
eceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	511,811.09		
SUBTOTAL		511,811.09	
TAX TITLE LIENS RECEIVABLE		321.80	
PROPERTY ACQUIRED FOR TAXES		39,528.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		3,356.19	
DUE FROM - Escrow Trust		2,135.25	
DEFERRED CHARGES:			
EMERGENCY		900,000.00	
SPECIAL EMERGENCY (40A:4-55)		667,540.00	
DEFICIT		-	
page totals		6,134,696.15	-

(Do not crowd - add additional sheets)
Sheet 3

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account TOTALS FROM PAGE 3 APPROPRIATION RESERVES ENCUMBRANCES PAYABLE CONTRACTS PAYABLE TAX OVERPAYMENTS PREPAID TAXES	Debit 6,134,696.15	- 1,238,698.64 466,572.85
APPROPRIATION RESERVES ENCUMBRANCES PAYABLE CONTRACTS PAYABLE TAX OVERPAYMENTS	6,134,696.15	
ENCUMBRANCES PAYABLE CONTRACTS PAYABLE TAX OVERPAYMENTS		
CONTRACTS PAYABLE TAX OVERPAYMENTS		466,572.85
TAX OVERPAYMENTS		
PREPAID TAXES		
	_;	544,612.90
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		15,964.05
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		315,912.24
RESERVE FOR BCUA RECYCLING GRANT		11,445.00
RESERVE FOR LIBRARY STATE AID		5,518.00
RESERVE FOR TAX OVERPAYMENTS		272.65
RESERVE FOR MASTER PLAN		1,675.00
RESERVE FOR LIENS		10,233.00
RESERVE FOR POLICE OUTSIDE DUTY - DARE		27,419.77
DUE TO FEDERAL AND STATE GRANT FUND		250,112.60
EMERGENCY NOTE		900,000.00
PAGE TOTAL	6,134,696.15	3,788,436.70

(Do not crowd - add additional sheets)
Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit	
Title of Account	Debit	Credit	
OTALS FROM PAGE 3a	6,134,696.15	3,788,436.70	
	0.404.000.45	0.700.400.70	
SUBTOTAL	6,134,696.15	3,788,436.70	
DECIAL EMERGENCY NOTES		667.540.00	
PECIAL EMERGENCY NOTES		667,540.00	
RESERVE FOR RECEIVABLES		557,152.33	
DEFERRED SCHOOL TAX	6,869,850.00	,	
DEFERRED SCHOOL TAX PAYABLE	2,122,2333	6,869,850.00	
FUND BALANCE		1,121,567.12	
		, ,	
TOTALS	13,004,546.15	13,004,546.15	
		<u> </u>	

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	27,594.58	
DUE FROM/TO CURRENT FUND	250,112.60	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		256,629.61
UNAPPROPRIATED RESERVES		21,077.57
TOTALS	277,707.18	277,707.18

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	5,038.90	
DUE TO -		
DUE TO STATE OF NJ		1.20
RESERVE FOR DOG FUND		5,037.70
FUND TOTALS	5,038.90	5,038.90
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	_	
FUND TOTALS	-	<u>-</u>
LOGAR TRUCT FUND		
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,962,895.34	
Tax Sale Receivable	50.00	
Due to:		
State of New Jersey		9,370.00
Current Fund - Escrow Trust		2,135.25
Current Fund - Other Trust		
Reserve for:		
Escrow Deposits		1,569,273.10
Reserve for TTL & Premiums		1,642.09
Donations - Fire Department		100.00
Shade Tree Fees		1,140.00
Donations - Recreation		5,505.07
Donations - Police in Car/Body Camera		25.00
Donations - Police		17,347.59
Donations - General		5,650.00
Donations - Community Night		517.65
Donations - Benches		1,409.88
Donation - Sign		1,085.00
Accumulated Absences		131,000.00
Public Defender		300.00
Downstream Improvement		79,123.00
Reserve for 5K Run		34,759.44
Recreation - Summer Camp		9,272.75
Recreation Fee Based Prorams		0.01
OTHER TRUST FUNDS PAGE TOTAL	2,962,945.34	1,869,655.83

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	2,962,945.34	1,869,655.83
OTHER TRUST FUNDS (continued)		
Reserve for: (continued)		
Sewer Maintenance		7,100.00
Law Enforcement Trust		1,171.08
POAA		575.00
Parks and Recreation		1,916.10
Snow Removal Trust		549.39
Recycling Expenditures		2,860.13
Shade Tree Expenditures		10,239.56
COAH Development		997,625.26
DEA Forfeiture Expenditures		71,252.99
Intrafunds:		
Due from Other Trust - Escrow	79,483.32	
Due to Escrow - Other Trust		79,483.32
TOTALS	3,042,428.66	3,042,428.66

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2018 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2019
Escrow Deposits	1,577,935.48	619,693.99	628,356.37	1,569,273.10
Reserve for TTL & Premiums	1,642.09	<u>-</u>	-	1,642.09
Donations - Fire Department	100.00	<u> </u>	-	100.00
Shade Tree Fees	1,140.00	<u> </u>	-	1,140.00
Donations - Recreation	5,329.07	176.00	-	5,505.07
Donations - Police in Car/Body Camera	25.00		-	25.00
Donations - Police	13,847.59	3,500.00	-	17,347.59
Donations - General	4,350.00	1,300.00	-	5,650.00
Donations - Community Night	4,700.27	2,050.00	6,232.62	517.65
Donations - Benches	1,409.88	<u>-</u>	-	1,409.88
Donation - Sign	1,085.00	<u>-</u>	-	1,085.00
Accumulated Absences	131,000.00	<u>-</u>	-	131,000.00
Public Defender	300.00	<u>-</u>	-	300.00
Downstream Improvement	79,123.00	<u> </u>	-	79,123.00
Reserve for 5K Run	34,159.74	15,586.00	14,986.30	34,759.44
Recreation - Summer Camp	9,272.75	<u> </u>	-	9,272.75
Recreation Fee Based Prorams	1,250.01	2,500.00	3,750.00	0.01
Sewer Maintenance	7,100.00	<u> </u>	-	7,100.00
Law Enforcement Trust	1,171.08	<u> </u>	-	1,171.08
POAA	469.00	106.00	-	575.00
				-
Parks and Recreation	5,632.14	12.54	3,728.58	1,916.10
Snow Removal Trust	548.00	1.39	-	549.39
Recycling Expenditures	14,218.90	965.66	12,324.43	2,860.13
Shade Tree Expenditures	11,487.52	27.04	1,275.00	10,239.56
COAH Development	925,695.78	384,151.90	312,222.42	997,625.26
DEA Forfeiture Expenditures	70,701.11	551.88	-	71,252.99
				-
				-
				-
				-
				-
				-
				-
				-
				-
				<u> </u>
PAGE TOTAL \$_	2,903,693.41 \$	1,030,622.40 \$	982,875.72 \$	2,951,440.09

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2018 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	as at <u>Dec. 31, 2019</u>
PREVIOUS PAGE TOTAL	2,903,693.41	1,030,622.40	982,875.72	2,951,440.09
				-
		_		-
				<u> </u>
				-
		_		-
				-
		_		
				-
		_		
				-
				-
PAGE TOTAL	\$ 2,903,693.41 \$	1,030,622.40 \$	982,875.72 \$	2,951,440.09

Sheet 6b TOTAL

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	A		EIPTS	11		Disharasasas	Balance Dec. 31, 2019	
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Current Budget				Disbursements		
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXX	
								-	
								-	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
Other Liabilities								-	
Trust Surplus								-	
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
	_	-	-	_	-	-	-	-	

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,179,967.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,179,967.00
CASH	1,127,305.61	
DUE FROM - Payroll	650,000.00	
DUE FROM - Ambulance Corp.	100,000.00	
DUE FROM - Bergen County	46,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	215,759.77	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,883,000.00	
UNFUNDED	10,398,472.00	
DUE TO -		
	23,600,504.38	1,179,967.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	23,600,504.38	1,179,967.00
DOND ANTICIDATION NOTES DAVABLE		0.249.505.00
BOND ANTICIPATION NOTES PAYABLE		9,218,505.00
GENERAL SERIAL BONDS		9,475,000.00
TYPE 1 SCHOOL BONDS		
LOANS PAYABLE CAPITAL LEASES PAYABLE		409 000 00
CAPITAL LEASES PATABLE		408,000.00
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR CONTRACTS PAYABLE		785,182.08
RESERVE FOR BOND ISSUANCE COSTS		4,085.81
RESERVE FOR BOSWELL SETTLEMENT		185,000.00
IMPROVEMENT AUTHORIZATIONS:		100,000.00
FUNDED		214,429.26
UNFUNDED		2,026,003.27
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		87,338.60
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		16,993.36
	23,600,504.38	23,600,504.38

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	51,043.09	5,264,458.96	1,305,846.27	4,009,655.78	
Grant Fund				-	
Trust - Dog License		5,038.90		5,038.90	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				_	
Trust - Other	5,035.75	3,032,702.23	74,842.64	2,962,895.34	
General Capital	989,880.28	319,713.17	182,287.84	1,127,305.61	
UTILITIES:				-	
				-	
				-	
	1			-	
				-	
				-	
				-	
	-			-	
				-	
				-	
				-	
				-	
				-	
Total * Include Deposits In Transit	1,045,959.12	8,621,913.26	1,562,976.75	8,104,895.63	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements"</u> and other investments <u>must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	STEVEN WIELKOTZ	Title: Re	gistered Municipal Accountant

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUITORTING CASH	ON DEFOSIT
Current Fund:	
Bank of New Jersey	39,837.50
Cash Management a/c no. 171-000047767	1,934.98
Bank of New Jersey	5,222,686.48
Assessment (Other) Trust Fund:	
Bank of New Jersey a/c no. 0102006431	427,033.67
Cash Management a/c no. 117-47775-171	2,028.90
Escrow - TD Bank a/c no. 0000000014584	1,484,192.35
Escrow - TD Bank a/c no. xxxxx6845	35,189.28
Parks & Recreation - Bank of New Jersey a/c no. 0102006748	1,916.10
Snow Removal - Bank of New Jersey a/c no. 0102010667	549.39
Dog License Trust Fund:	
Bank of New Jersey a/c no. 0102006456	5,038.90
Recycling Trust Fund:	
Bank of New Jersey a/c no. 0102006464	2,674.73
Shade Tree Trust Fund:	
Bank of New Jersey a/c no. 0102006448	10,239.56
COAH Development Fees Trust Fund:	
TD Banknorth a/c no. 424-1562879	997,625.26
DEA Forfeiture Trust Fund	
TD Banknorth a/c no. 424-2425555	71,252.99
General Capital Fund:	
Bank of New Jersey a/c no. 0102006423	315,389.18
Cash Management a/c no. 117-47759-171	4,323.99
PAGE TOTAL	8,621,913.26

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	8,621,913.26
TOTAL PAGE	8,621,913.26

Sheet 9a TOTAL

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Bullet Proof Vest Fund	7,986.36					7,986.36
Community Development Block Grant	9,709.65					9,709.65
Municipal Alliance	15,201.41		5,302.84			9,898.57
Recycling Tonnage grant		9,152.29	9,152.29			_
Alcohol Education Rehabilitation Fund		878.79	878.79			-
Body Armor		2,683.97	2,683.97			-
Clean Communities		12,046.57	12,046.57			-
						-
						-
						_
						-
						-
						-
						-
						_
						_
						_
						-
PAGE TOTALS	32,897.42	24,761.62	30,064.46	-	-	27,594.58

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	AND STATE		RECEI VIIDI	il (cont u)		
Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	32,897.42	24,761.62	30,064.46	-	_	27,594.58
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	32,897.42	24,761.62	30,064.46	-	-	27,594.58

Sheet 10.1

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

TEDERAL A	IIID STITLE		RECEI VIIDI	in (cont u)		
Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	32,897.42	24,761.62	30,064.46	-	_	27,594.58
						-
						-
						-
						-
						-
						-
						_
						-
						-
						_
						-
						_
						_
						-
						-
						-
						-
						-
TOTALS	32,897.42	24,761.62	30,064.46	-	-	27,594.58

Totals

FEDERAL AND STATE GRANTS							
Grant	Balance Jan. 1, 2019	Transferred Budget App Budget	from 2019 propriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2019
	Jan. 1, 2019	Budget	Ву 40А:4-87				Dec. 31, 2019
Body Armor		2,683.97					2,683.97
Community Development Block Grant	12,330.72						12,330.72
Alcohol Education Rehabilitation	2,979.61						2,979.61
Bergen County Recycling	27,431.42			680.00			26,751.42
Alcohol Education Rehabilitation		878.79					878.79
Domestic Violence	1,000.00						1,000.00
Recycling Tonnage	101,328.98						101,328.98
Recycling Tonnage		9,152.29					9,152.29
Municipal Alliance	156.00						156.00
Drunk Driving Enforcement Fund	7,349.41						7,349.41
Hepatitus B	734.60						734.60
State Police	5,000.00						5,000.00
Clean Communities	74,845.47			3,891.26			70,954.21
Clean Communities		12,046.57					12,046.57
Matching	1,716.00						1,716.00
Fireman Fund Grant	1,567.04						1,567.04
							-
							-
							-
PAGE TOTALS	236,439.25	24,761.62	-	4,571.26	-	-	256,629.61

Grant	Balance Jan. 1, 2019	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	236,439.25	24,761.62		4,571.26	-	-	256,629.61
							-
							-
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	236,439.25	24,761.62	-	4,571.26	-	-	256,629.61

	TEDERA	L AND SIA					
Grant	Balance	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
PREVIOUS PAGE TOTALS	236,439.25	24,761.62	-	4,571.26	-	-	256,629.61
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	236,439.25	24,761.62	-	4,571.26	-	-	256,629.61

FEDERAL AND STATE GRANTS								
Grant	Balance Jan. 1, 2019		from 2019 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019	
PREVIOUS PAGE TOTALS	236,439.25	24,761.62	-	4,571.26	-	_	256,629.61	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
TOTALS	236,439.25	24,761.62	-	4,571.26	-	-	256,629.61	

Totals

	TERRE AND			<u></u>		11
			from 2019	D	Oπ	D-I
Grant	Balance	Budget App	propriations	Received	Other	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87			Dec. 31, 2019
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant				7,630.99		7,630.99
Alcohol Education Rehabilitation	878.79	878.79				-
Clean Communities	12,046.57	12,046.57		13,446.58		13,446.58
						-
						-
						-
						-
						-
						-
						_
						-
						-
						_
						_
						-
						_
						-
						-
TOTALS	12,925.36	12,925.36	-	21,077.57	-	21,077.57

Totals

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	xxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxxx	6,647,934.00
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	13,739,702.00
Levy Calendar Year 2019		xxxxxxxxx	
Paid		13,517,786.00	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00	6,869,850.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools Board of Education for use of local schools.	s, transfer to	20,387,636.00	20,387,636.00

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxx	
2019 Levy	81105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxx
Balance - December 31, 2019	85046-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	35,154.62
2019 Levy :		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxxx	8,378,269.19
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	361,553.31
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	15,964.05
Paid		8,774,977.12	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		15,964.05	xxxxxxxxx
		8,790,941.17	8,790,941.17

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	xxxxxxxxx	
2019 Levy: (List Each Type of Dis	strict Tax Separately - see Fo	otnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2019 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08		xxxxxxxxx
Balance - December 31, 2019		80003-09	-	xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,217,114.00	1,217,114.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			_
	00102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	xxxxxxxx
Adopted Budget		2,577,163.62	2,601,410.38	24,246.76
Added by N.J.S. 40A:4-87 (List on 1	7a)	-	-	-
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	2,577,163.62	2,601,410.38	24,246.76
Receipts from Delinquent Taxes	80104-	340,000.00	324,058.89	(15,941.11)
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	14,234,878.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	14,234,878.00	14,520,189.08	285,311.08
		18,369,155.62	18,662,772.35	293,616.73

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	36,195,677.63
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	13,739,702.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxx
County Taxes	80111-00	8,739,822.50	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	15,964.05	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	820,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	14,520,189.08	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances, deficit in the above allocation would apply to "Non-Budget Revenue" only.		37,015,677.63	37,015,677.63

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		_	-

CFO Signature:	cbattaglia@englewoodcliffsnj.org

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	-	-	
		-	-
		-	_
		-	-
		-	-
		-	-
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	

CFO Signature:	

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	-	-	
		-	-
		-	_
		-	-
		-	-
		-	-
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	

CFO Signature:	

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	-	-	
		-	-
		-	_
		-	-
		-	-
		-	-
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	

CFO Signature:	

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	-	-	-
		-	-
		-	-
		-	-
		-	_
		-	
		-	
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		-	-
		-	
		-	-
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	-
		-	-
		-	-
		-	
		-	-
		-	-
		-	
		-	
		-	<u>-</u>
		-	

CFO Signature:	

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	18,369,155.62
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	-
Appropriated for 2019 (Budget Statement Item 9)		80012-03	18,369,155.62
Appropriated for 2019 by Emergency Appropriation (Budget St	tatement Item 9)	80012-04	1,520,500.00
Total General Appropriations (Budget Statement Item 9) 80012-0		80012-05	19,889,655.62
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	19,889,655.62
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	17,830,885.40	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	820,000.00	
Reserved	80012-10	1,238,698.64	
Total Expenditures		80012-11	19,889,584.04
Unexpended Balances Canceled (see footnote)		80012-12	71.58

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	24,246.76
Delinquent Tax Collections	80013-02	xxxxxxxx	-
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	285,311.08
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxx	71.58
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	85,706.77
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxx	351,534.85
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxx	111.99
		xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 1	13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2019	80013-07	6,647,934.00	xxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxx	6,869,850.00
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxx
Delinquent Tax Collections	80013-10	15,941.11	xxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxx
Interfund Advances Originating in 2019	80013-12	1,051.66	xxxxxxxx
Prior Year Refunds		1,175.31	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	950,730.95	xxxxxxxx
		7,616,833.03	7,616,833.03

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
In Lieu	5.10
Rent	1.00
Miscellaneous	17,554.55
Bus Shelter	1,516.58
JIF Dividend	16,605.00
Elections	240.00
Maintenance	1,300.00
On Line Fees	8,282.13
LEA Rebates	12,191.41
Fines	15,850.00
Return of Bank Charges	25.00
Penalties	1,300.00
Insurance Reimbursement	10,836.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	85,706.77

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	85,706.77
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	85,706.77

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	85,706.77
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	85,706.77

SURPLUS - CURRENT FUND YEAR - 2018

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxx	1,387,950.17
2.		xxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxx	950,730.95
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,217,114.00	xxxxxxxx
Amount Appropriated in 2019 Budget - with Prior Writte Consent of Director of Local Government Services	en- 80014-04	-	xxxxxxxx
6.			xxxxxxxx
7. Balance - December 31, 2019	80014-05	1,121,567.12	xxxxxxxx
		2,338,681.12	2,338,681.12

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

	80014-06	4,009,655.78
	80014-07	
		4,009,655.78
	80014-08	3,788,436.70
	80014-09	221,219.08
	80014-10	
80014-16	348.04	
80014-12		
80014-13		
	80014-14	348.04
ER ASSETS"	80014-15	221,567.12
		80014-07 80014-08 80014-09 80014-10 80014-12 80014-13 80014-13

^{*} IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2019 LEVY**

1.	Amount of Levy as per Duplicate (Analysis)	#	82101-00	\$ 36,733,831.67
	(Abstract of Ratables)		82113-00	\$
2.	Amount of Levy Special District Taxes		82102-00	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$66,871.47
5b.	Subtotal 2019 Levy Reductions due to tax appeals ** Total 2019 Tax Levy	\$36,800,703.14	82106-00	\$36,800,703.14
6.	Transferred to Tax Title Liens		82107-00	\$153.50
7.	Transferred to Foreclosed Property		82108-00	\$
8.	Remitted, Abated or Canceled		82108-00	\$ 93,060.92
9.	Discount Allowed		82108-00	\$
10.	Collected in Cash: In 2018	82121-00 \$	490,758.43	
	In 2019 *	82122-00 \$	35,528,305.25	
	Homestead Benefit Credit	\$	155,613.95	
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	21,000.00	
	Total To Line 14	82111-00 \$	36,195,677.63	
11.	Total Credits			\$ 36,288,892.05
12.	Amount Outstanding December 31, 2019		82120-00	\$511,811.09
13.	Percentage of Cash Collections to Total 201 (Item 10 divided by Item 5c) is 98.35% 82112-00			
Note	e: If municipality conducted Accelerated To	ax Sale or Tax Levy Sale	e check here 🔼 an	d complete sheet 22a
14.	Calculation of Current Taxes Realized in Ca	sh:		
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals To Current Taxes Realized in Cash (Sheet 1	\$ \$ (7)		
ote A:	In showing the above percentage the following some Where Item 5 shows \$1,500,000.00, and Item 10 the percentage represented by the cash collection) shows \$1,049,977.50,		

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2019 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 36,195,677.63
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 36,195,677.63
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 36,800,703.14
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.36%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	36,195,677.63
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	36,195,677.63
Line 5c (sheet 22) Total 2019 Tax Levy	\$	36,800,703.14
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.36%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	1,278.04	xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	20,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,750.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	21,930.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	348.04
Due To State of New Jersey	-	xxxxxxxx
	24,028.04	24,028.04

Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	20,250.00
Line 4	250.00
Sub - Total	22,750.00
Less: Line 7	1,750.00
To Item 10, Sheet 22	21,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	249,409.69
Taxes Pending Appeals	249,409.69	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
2019 Budget Appropriation			100,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		33,497.45	xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Intere	st)		xxxxxxxx
Balance - December 31, 2019		315,912.24	xxxxxxxx
Taxes Pending Appeals* 315,912.24		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation	on	349,409.69	349,409.69
Appeals Not Adjusted by December 31, 2019			

vbuono@englewoodcliffsnj.org			
Signature of Tax Collector			
License #	Date		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019	0-		340,977.17	xxxxxxxx
A. Taxes	83102-00	340,808.87	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	168.30	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	16,749.98
B. Tax Title Liens		83106-00	xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Lie	ens:		xxxxxxxx	xxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxx	
4. Added Taxes		83110-00		xxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxx
6. Adjustment between Taxes (Other than cu	ırrent year) and Ta	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title	e Liens	83104-00	xxxxxxxx	(1)
B. Tax Title Liens - Transfers from	om Taxes	83107-00	(1) -	xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	324,227.19
8. Totals			340,977.17	340,977.17
9. Balance Brought Down			324,227.19	xxxxxxxx
10. Collected:			xxxxxxxxx	324,058.89
A. Taxes	83116-00	324,058.89	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2019 Tax Sale		83118-00		xxxxxxxx
12. 2019 Taxes Transferred to Liens		83119-00	153.50	xxxxxxxx
13. 2019 Taxes		83123-00	511,811.09	xxxxxxxx
14. Balance - December 31, 2019			xxxxxxxxx	512,132.89
A. Taxes	83121-00	511,811.09	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	321.80	xxxxxxxx	xxxxxxxx
15. Totals			836,191.78	836,191.78

16. Percentage of Cash Collections to Adju	usted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	99.95%

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013. 83125-00

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. Ba	alance - January 1, 2019	84101-00	39,528.00	xxxxxxxx
2. Fo	preclosed or Deeded in 2019		xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	84103-00	-	xxxxxxxx
4.	Taxes Receivable	84104-00	-	xxxxxxxx
5A.		84102-00		xxxxxxxx
5B.		84105-00	xxxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sa	ales		xxxxxxxx	xxxxxxxx
9.	Cash *	84109-00	xxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxx
14. Ba	alance - December 31, 2019	84114-00	xxxxxxxx	39,528.00
			39,528.00	39,528.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxx	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxx
22. Collected*	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxx	-
		-	-

Analysis of Sale of Property: \$	
* Total Cash Collected in 2019	(84125-00)
Realized in 2019 Budget	
To Results of Operation (Sheet 19)	<u>-</u>

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization -				
Municipal*	\$	\$	\$ 900,000.00	900,000.00
Emergency Authorization -				
Schools	\$		\$	\$
Overexpenditure of Appropriations	\$\$	\$	\$\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$	\$\$	\$
TOTAL DEFERRED CHARGES	\$	\$	\$ 900,000.00	900,000.00

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>		<u>Purpose</u>	<u>Amount</u>
1.		_		3
2.		_	9	3
3.			9	3
4.			9	3
5.		_	9	3

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2020
1.			\$		
2.			\$		
3.			\$		
4.			\$		

heet 29

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUCEI	O IN 2019 Canceled	Balance Dec. 31, 2019
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2018	By 2019 Budget	By Resolution	Dec. 31, 2019
2019	Terminal Leave	620,500.00	124,100.00	620,500.00			620,500.00
12/15/2016	Terminal Leave	235,200.00	47,040.00	94,080.00	47,040.00		47,040.00
12/14/2014	Terminal Leave	231,000.00	46,200.00	46,200.00	46,200.00		-
							-
							-
							-
							-
							-
							-
							-
			_				-
	Totals	1,086,700.00	217,340.00	760,780.00	93,240.00	ı	667,540.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance		D IN 2019	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2018	By 2019 Budget	Canceled By Resolution	Dec. 31, 2019
							-
							1
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	_	-	-	_
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	10,720,000.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	1,245,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	9,475,000.00	xxxxxxxx	
		10,720,000.00	10,720,000.00	
2020 Bond Maturities - General Capit	al Bonds		80033-05	\$ 1,265,000.00
2020 Interest on Bonds*		80033-06	\$ 223,432.50	
ASSESSM	MENT SER	IAL BONDS		
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment E	\$			
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service	ce" (*Items)		80033-13	\$ 223,432.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

LOAN						
		Debit	Credit	2020 Debt Service		
Outstanding - January 1, 2019	80033-01	xxxxxxxx				
Issued	80033-02	xxxxxxxx				
Paid	80033-03		xxxxxxxxx			
Refunded						
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx			
		-	-			
2020 Loan Maturities			80033-05	\$		
2020 Interest on Loans			80033-06	\$		
Total 2020 Debt Service for		Loan	80033-13	\$ -		
		LOA	N .			
Outstanding - January 1, 2019	80033-07	xxxxxxxx				
Issued	80033-08	xxxxxxxx				
Paid	80033-09		xxxxxxxx			
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx			
		-	-			
2020 Loan Maturities			80033-11	\$		
2020 Interest on Loans			80033-12	\$		
Total 2020 Debt Service for		LOAN	80033-13	\$ -		

LIST OF LOANS ISSUED DURING 2019

EIST OF EOTH S ISSUED DURING 2017							
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	_					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

LOAN						
		Debit	Credit	2020 Debt Service		
Outstanding - January 1, 2019	80033-01	xxxxxxxx				
Issued	80033-02	xxxxxxxx				
Paid	80033-03		xxxxxxxx			
Refunded						
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx			
2020 Loan Maturities			80033-05	\$		
2020 Interest on Loans			80033-06	\$		
Total 2020 Debt Service for		_ Loan	80033-13	\$ -		
		LOA	AN			
Outstanding - January 1, 2019	80033-07	xxxxxxxx				
Issued	80033-08	xxxxxxxx				
Paid	80033-09		xxxxxxxx			
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx			
		-	-			
2020 Loan Maturities 80033-11				\$		
2020 Interest on Loans			80033-12	\$		
Total 2020 Debt Service for		Loan	80033-13	\$ -		

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

		LOA	N	
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans	\$			
Total 2020 Debt Service for		Loan	80033-13	\$ -
		LOA	AN	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds		80034-04	\$	
2020 Interest on Bonds		80034-05	\$	
Outstanding - January 1, 2019	80034-06	ERIAL BONDS		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*		80034-10	\$	
2020 Bond Maturities - Serial Bonds 8				\$
Total "Interest on Bonds - Type I Scho	ool Debt Serv	rice" (*Items)	80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding Dec. 31, 2019 Requirement 1. Emergency Notes 80036-\$ 667,540.00 \$ 15,355.00 2. Special Emergency Notes 80037-3. Tax Anticipation Notes 80038-\$_____\$ 4. Interest on Unpaid State & County Taxes 80039-\$____\$ 5. \$ 6.

2020 Interest

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2020 Budget Requirements		Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest **	(Insert Date)
2013-11: Acquisition of Generators, Garbage								
Truck and related expenses	498,750.00	2/28/2014	427,755.00	02/21/20	2.3000%	23,665.00	9,838.37	02/21/20
2014-10: Various Acquisitions and Improvements	1,787,900.00	2/27/2015	1,626,826.00	02/21/20	2.3000%	80,537.00	37,417.00	02/21/20
2015-12: Tax Appeal Refunds	1,260,000.00	2/26/2016	555,000.00	02/21/20	2.3000%	275,000.00	12,765.00	02/21/20
2015-09: Various Acquisitions and Improvements	958,075.00	2/26/2016	911,924.00	02/21/20	2.3000%	46,151.00	20,974.25	02/21/20
2016-07: Various Acquisitions and Improvements	980,000.00	2/23/2017	980,000.00	02/21/20	2.3000%	51,634.00	22,540.00	02/21/20
2017-06: Various Acquisitions and Improvements	937,000.00	2/23/2018	937,000.00	02/21/20	2.3000%		21,551.00	02/21/20
2018-12: Various Acquisitions and Improvements	855,000.00	2/22/2019	855,000.00	02/21/20	2.3000%		19,665.00	02/21/20
2019-10: Tax Appeal Refunds	2,925,000.00	11/14/2019	2,925,000.00	11/13/20	1.6200%	420,000.00	47,385.00	11/13/20
Page Totals	10,201,725.00		9,218,505.00			896,987.00	192,135.62	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	10,201,725.00		9,218,505.00			896,987.00	192,135.62	
PAGE TOTALS	10,201,725.00		9,218,505.00			896,987.00	192,135.62	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	10,201,725.00		9,218,505.00			896,987.00	192,135.62	
154 33								
ಬ 								
PAGE TOTALS	10,201,725.00		9,218,505.00			896,987.00	192,135.62	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
1			DCC. 31, 2013					
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
		Dec. 31, 2019	For Principal	For Interest/Fees		
1.	2012 Refunding of 2003 Issuance	408,000.00	88,000.00	11,148.76		
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
	Total	408,000.00	88,000.00	11,148.76		

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2019		2019	Other	Expended	Authorizations	Balance - Dece	mber 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
2013-9: Road and Parking Lot Reconstruction and								
Improvements to the Firehouse	6,882.37				(181.00)		7,063.37	
2013-11: Acquisition of Generators, Garbage								
Truck and Related Expenses		309,598.32			31,256.54			278,341.78
2013-15: Tax Appeal Refunds	9,361.20	21,667.00					9,361.20	21,667.00
2014-10: Various Acquisitions and Improvements		133,798.14			213.33			133,584.81
2015-09: Various Acquisitions and Improvements		95,121.32						95,121.32
2013-13: Tax Appeal Refunds		21,077.75						21,077.75
2015-13: Various Acquisitions and Improvements	273,832.82				75,828.13		198,004.69	
2016-07: Various Acquisitions and Improvements		93,392.84			4,303.85			89,088.99
2017-06: Various Acquisitions and Improvements		452,616.13			10,525.32			442,090.81
2018-01: 5th St Improvements (Special Assessme		129,335.80						129,335.80
2018-12: Various Acquistions and Improvements		416,542.17			(22,276.95)			438,819.12
2019-10: Tax Appeal Refunds			3,000,000.00		2,906,011.20			93,988.80
2019-11: Road Imps., Acquisiton of Equipment								
and Vehicles			1,000,000.00		717,112.91			282,887.09
Page Total	290,076.39	1,673,149.47	4,000,000.00	-	3,722,793.33	-	214,429.26	2,026,003.27

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2019		2019	Other	Expended	Authorizations	Balance - December 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations		'	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	290,076.39	1,673,149.47	4,000,000.00	-	3,722,793.33	-	214,429.26	2,026,003.27
PAGE TOTALS	290,076.39	1,673,149.47	4,000,000.00	-	3,722,793.33	-	214,429.26	2,026,003.27

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a.Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2019		2019	Other	Expended	Authorizations	Balance - Dece	mber 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	290,076.39	1,673,149.47	4,000,000.00	-	3,722,793.33	-	214,429.26	2,026,003.27
GRAND TOTALS	290,076.39	1,673,149.47	4,000,000.00	-	3,722,793.33	-	214,429.26	2,026,003.27

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxx	77,338.60
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	60,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Prelimina	any Costs:	xxxxxxxx	xxxxxxxx
List by improvements - birect onarges wade for i relimina	ary Costs.	**********	XXXXXXXXX
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	50,000.00	XXXXXXXX
			XXXXXXXX
Balance - December 31, 2019	80031-05	87,338.60	XXXXXXXX
	<u>[</u>	137,338.60	137,338.60

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxx	
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxx
		-	-

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-10: Tax Appeal Refunds	3,000,000.00	3,000,000.00		
2019-11: Road Imps., Acquisition	1,000,000.00	950,000.00	50,000.00	
Equipment and Vehicles	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	4,000,000.00	3,950,000.00	50,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	67,428.90
Premium on Sale of Bonds		xxxxxxxx	16,992.46
Funded Improvement Authorizations Canceled		xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	67,428.00	xxxxxxxx
Balance - December 31, 2019	80030-04	16,993.36	xxxxxxxx
		84,421.36	84,421.36

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

1.	Total Tax Levy for the Year 2019 was			\$	36,800,7	03.14
2.	Amount of Item 1 Collected in 2019 (*)		\$	36,195,67	7.63	
3.	Seventy (70) percent of Item 1			\$	25,760,4	92.20
(*) In	cluding prepayments and overpayment	s applied.				
1.	Did any maturities of bonded obligation	ns or notes fall due	during the	year 2019?		
	Answer YES or NO YES					
2.	Have payments been made for all bon December 31, 2019?	ded obligations or n	otes due o	n or before		
	Answer YES or NO YES	If answer is "NO	" give deta	ils		
	NOTE: If answer to Item B1 is YES,	then Item B2 must	be answe	red		
tions	or notes exceed 25% of the total appro	-		•		
1	Cash Deficit 2018				\$	
					Ψ	
۷.	4% of 2018 Tax Levy for all purposes:	Levy \$		=	= \$	
3.	Cash Deficit 2019				\$	
4.	4% of 2019 Tax Levy for all purposes:					
		Levy \$	36,800,7	03.14	= \$	1,472,028.13
	<u>Unpaid</u>	<u>2018</u>		2019		<u>Total</u>
1.			·		\$	
		5				
2.	-		\$	15,96	4.05_\$	15,964.05
 3. 	Amounts due Special Districts			15,96		15,964.05
	-		\$ \$	15,96	4.05 \$ \$	15,964.05
	2. 3. *) In 1. 2. 3. 4. 1.	2. Amount of Item 1 Collected in 2019 (*) 3. Seventy (70) percent of Item 1 *) Including prepayments and overpayment 1. Did any maturities of bonded obligation Answer YES or NO YES 2. Have payments been made for all bon December 31, 2019? Answer YES or NO YES NOTE: If answer to Item B1 is YES, 100es the appropriation required to be includitions or notes exceed 25% of the total approded? Answer YES or NO 1. Cash Deficit 2018 2. 4% of 2018 Tax Levy for all purposes: 3. Cash Deficit 2019 4. 4% of 2019 Tax Levy for all purposes: Unpaid 1. State Taxes	2. Amount of Item 1 Collected in 2019 (*) 3. Seventy (70) percent of Item 1 *) Including prepayments and overpayments applied. 1. Did any maturities of bonded obligations or notes fall due of Answer YES or NO YES 2. Have payments been made for all bonded obligations or notes and percember 31, 2019? Answer YES or NO YES If answer is "NO NOTE: If answer to Item B1 is YES, then Item B2 must Does the appropriation required to be included in the 2020 budgetions or notes exceed 25% of the total appropriations for operations or notes exceed 25% of the total appropriations for operations or notes exceed 25% of the total appropriations for operations or notes exceed 25% of the total appropriations for operations or notes exceed 25% of the total appropriations for operations or notes exceed 25% of the total appropriations for operations. 1. Cash Deficit 2018 2. 4% of 2018 Tax Levy for all purposes: Levy \$	2. Amount of Item 1 Collected in 2019 (*) 3. Seventy (70) percent of Item 1 *) Including prepayments and overpayments applied. 1. Did any maturities of bonded obligations or notes fall due during the years and several part of the p	2. Amount of Item 1 Collected in 2019 (*) 3. Seventy (70) percent of Item 1 *) Including prepayments and overpayments applied. 1. Did any maturities of bonded obligations or notes fall due during the year 2019? Answer YES or NO YES 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019? Answer YES or NO YES If answer is "NO" give details NOTE: If answer to Item B1 is YES, then Item B2 must be answered Does the appropriation required to be included in the 2020 budget for the liquidation of ions or notes exceed 25% of the total appropriations for operating purpose in the budged? Answer YES or NO NO 1. Cash Deficit 2018 2. 4% of 2018 Tax Levy for all purposes: Levy \$ 36,800,703.14 = 1. Unpaid 2018 2019 1. State Taxes \$ \$	2. Amount of Item 1 Collected in 2019 (*) 3. Seventy (70) percent of Item 1 \$ 25,760,4 *) Including prepayments and overpayments applied. 1. Did any maturities of bonded obligations or notes fall due during the year 2019? Answer YES or NO YES 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019? Answer YES or NO YES If answer is "NO" give details NOTE: If answer to Item B1 is YES, then Item B2 must be answered Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded ions or notes exceed 25% of the total appropriations for operating purpose in the budget for the ided? Answer YES or NO NO 1. Cash Deficit 2018 2. 4% of 2018 Tax Levy for all purposes: Levy Levy \$ 36,800,703.14 = \$

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		- "C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		<u> </u>
Total	_	_

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	
BONDS PAYABLE		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	-	-

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		-
TOTALS	_	-

Sheet 43

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	91301-		-	-
Director of Local Government	91302-			-
				-
				-
				-
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
				-
				-
Subtotal		-	-	-
Deficit (General Budget) **	91306-			-
	91307-	-	-	

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	-	
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		-
Unexpended Balance Canceled (See Footnote)		_

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	xxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx
Paid or Charged	-
Reserved	-
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	-
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	II.
Excess	
Budget Appropriation - Surplus (General Budget)**	
Balance of Results of 2019 Operation	
("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_
(Operating Denote to That Datanee - Officet 40)	<u>_</u>

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2018 Appropr	ation Reserves Canceled in 2019	
Less:	Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Rev	renue Realized)	-

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Excess in Results of 2019 Operations	xxxxxxxx	-
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written		
Consent of Director of Local Government Services		XXXXXXXXX
Balance - December 31, 2019	-	xxxxxxxx
	_	-

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	-

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$
Increased by: Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$
Balance December 31, 2019		\$
SCHEDULE OF U	JTILITY LIENS	
Balance December 31, 2018		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2019		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
	Municipal*	\$	\$	\$	_\$
2.		\$	\$	\$	\$ -
۷.		Φ	Φ	Φ	- σ -
3.		\$	\$	\$	\$
4.		\$	\$	\$\$	\$
5.		\$	\$\$	\$\$	\$
	Deficit in Operations	\$	\$	\$\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$	\$\$	\$\$	\$
7.		\$	\$	\$\$	\$
	Total Capital	_\$	_\$	_\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Bond Maturities - Assessment Bonds			\$	
2020 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2019	xxxxxxxx]	
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			1	
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-	_	
2020 Bond Maturities - Capital Bonds			\$	
2020 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	Г Y BUDGET		
2020 Interest on Bonds (*Items)		\$		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF RON	DS ISSUED DUF	DINC 2010		
Purpose	2019 Maturity	Amount Issued	Date of	Interest
Γ αιρύδο	2018 Maturity	Amount issued	Issue	Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 D Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-	<u> </u>	
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-	<u> </u>	
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
DITEDUCT ON I	O A NG TURNE I			
INTEREST ON L	OANS - UTILIT		1	
2020 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$	-	
Subtotal		\$ -	1	
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	
LIST OF LOAD	NS ISSUED DUR	RING 2019	Data of	Interest
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT		<u> </u>	
2020 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019	1 5	
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20 For Principal		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDGET					
2020 Interest on Notes	\$ -				
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$				
Subtotal	\$ -				
Add: Interest to be Accrued as of 12/31/2019	\$				
Required Appropriation - 2020	\$ -				

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
	losaea	10000	Dec. 31, 2019	Watanty	morest	Тогт ппограг	**	(moert bate)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
	Dec. 31, 2019	For Prinicpal	For Interest/Fees		
Total					
Total	-	-	-		

Sheet 51

sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019	2019	2019		Expended	Other	Balance - Dece	ember 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded		
PAGE TOTALS	-	-	-	-	-	-	-	-		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2019	Expended	Other		ember 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
		Appropriated Obligations	Appropriated Obligations Provided by

UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		"C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	-	-

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	
BONDS PAYABLE		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	-	-

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	_	-

Sheet 43

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-	-
Operating Surplus Anticipated with Consent of	04000			
Director of Local Government	91302-			-
				-
				-
				-
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		-	-	-
Deficit (General Budget) **	91306-			-
	91307-	_	-	-

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	_

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	1
Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	xxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx
Paid or Charged	-
Reserved	_
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	_
Less: Deferred Charges Included in	
Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2019 Operation	
Remainder = ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	
(Operating Denoit to Thai Balance Oncot 40)	<u> </u>

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2018 Appropr	ation Reserves Canceled in 2019	
Less:	Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Rev	renue Realized)	-

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Excess in Results of 2019 Operations	xxxxxxxx	-
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	-

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$
Increased by: Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied	\$	_
Transfer to Liens	\$	
Other	\$	
		\$
Balance December 31, 2019		\$ <u>-</u>
SCHEDULE OF UT	TILITY LIENS	
Balance December 31, 2018		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2019		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
	Municipal*	\$	\$	\$	_\$
2.		\$	\$	\$	\$ -
۷.		Φ	Φ	Φ	- σ -
3.		\$	\$	\$	\$
4.		\$	\$	\$\$	\$
5.		\$	\$\$	\$\$	\$
	Deficit in Operations	\$	\$	\$\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$	\$\$	\$\$	\$
7.		\$	\$	\$\$	\$
	Total Capital	_\$	_\$	_\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 [Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	_	-		
2020 Bond Maturities - Assessment Bonds		0	\$	
2020 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx	_	
Outstanding - December 31, 2019	-	xxxxxxxx	_	
	-	-	<u> </u>	
2020 Bond Maturities - Capital Bonds		11	\$	
2020 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	TY BUDGET		
2020 Interest on Bonds (*Items)		\$ -	_	
Less: Interest Accrued to 12/31/2019 (Trial Balance	ce)	\$		
Subtotal		\$ -	_	
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF BON	DS ISSUED DUI	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT	TY BUDGET	1	
2020 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT	TY BUDGET	1	
2020 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20 For Principal		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDG	ET .
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
	losaea	10000	Dec. 31, 2019	Watanty	interest	r or r rinoipar	**	(moert bate)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
	Dec. 31, 2019	For Prinicpal	For Interest/Fees		
Total					
Total	-	-	-		

Sheet 51

sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2019 Unfunded	2019 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2019 Unfunded	2019 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
2								
3								
T0T.1.0								
TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
		Appropriated Obligations	Appropriated Obligations Provided by

UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		"C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	-	-

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	
BONDS PAYABLE		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	-	-

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	_	-

Sheet 43

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-	-
Operating Surplus Anticipated with Consent of	04000			
Director of Local Government	91302-			-
				-
				-
				-
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		-	-	-
Deficit (General Budget) **	91306-			-
	91307-	_	-	-

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	-	
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures	-	
Unexpended Balance Canceled (See Footnote)		_

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	1
Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	xxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx
Paid or Charged	-
Reserved	_
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	_
Less: Deferred Charges Included in	
Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2019 Operation	
Remainder = ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	
(Operating Denoit to Thai Balance Oncot 40)	<u> </u>

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2018 Appropr	ation Reserves Canceled in 2019	
Less:	Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Rev	renue Realized)	-

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Excess in Results of 2019 Operations	xxxxxxxx	-
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	-

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$
Increased by: User Charges Levied		\$
Decreased by: Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$
Balance December 31, 2019		\$
SCHEDULE OF U	TILITY LIENS	
Balance December 31, 2018		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	•
Decreased by:		\$
Collections	\$	
Other	\$	
		\$
Balance December 31, 2019		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
	Municipal*	\$	\$	\$	
2.		\$	\$	\$	\$ -
۷.		Φ	Φ	Φ	- - -
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$\$	\$\$	\$\$	\$
7.		\$	\$	\$\$	\$
	Total Capital	_\$	_\$	_\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 [Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx	1	
	_	-		
2020 Bond Maturities - Assessment Bonds		0	\$	
2020 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			_	
Outstanding - December 31, 2019	-	xxxxxxxx	_	
	-	-	<u> </u>	
2020 Bond Maturities - Capital Bonds		1	\$	
2020 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	TY BUDGET		
2020 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	ce)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF BON	DS ISSUED DUI	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT		<u> </u>	
2020 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019	1 5	
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT		<u> </u>	
2020 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019	1 5	
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20 For Principal		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDGET					
2020 Interest on Notes	\$ -				
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$				
Subtotal	\$ -				
Add: Interest to be Accrued as of 12/31/2019	\$				
Required Appropriation - 2020	\$ -				

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
	issued	19300	Dec. 31, 2019	Watunty	merest	1 of 1 fillopal	**	(msert bate)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
	Dec. 31, 2019	For Prinicpal	For Interest/Fees		
Total					
Total	-	-	-		

Sheet 51

sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2019 Unfunded	2019 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019 Funded Unfunded		2019 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
	Tanaca	Omanaca	7 tatrionzations				1 unded	Omanaca
PAGE TOTALS	-	-	-	-	-	-	-	-
2								
3								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
		Appropriated Obligations	Appropriated Obligations Provided by

UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		"C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	-	-

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	
BONDS PAYABLE		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	-	-

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	_	-

Sheet 43

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS Assessments Operating			Disbursements	Balance Dec. 31, 2019		
	200.01, 2010	and Liens	Budget					200.01, 2010
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								_
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								-
								-
*Chow on rod figure	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-	-
Operating Surplus Anticipated with Consent of	04000			
Director of Local Government	91302-			-
				-
				-
				-
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		-	-	-
Deficit (General Budget) **	91306-			-
	91307-	_	-	-

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	_

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	1
Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	xxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx
Paid or Charged	-
Reserved	_
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	_
Less: Deferred Charges Included in	
Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2019 Operation	
Remainder = ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	
(Operating Denoit to Thai Balance Oncot 40)	<u> </u>

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2018 Appropr	ation Reserves Canceled in 2019	
Less:	Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Rev	renue Realized)	-

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Excess in Results of 2019 Operations	xxxxxxxx	-
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	-

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$
Increased by: User Charges Levied		\$
Decreased by: Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$
Balance December 31, 2019		\$
SCHEDULE OF U	TILITY LIENS	
Balance December 31, 2018		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	•
Decreased by:		\$
Collections	\$	
Other	\$	
		\$
Balance December 31, 2019		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
	Municipal*	\$	\$	\$	
2.		\$	\$	\$	\$ -
۷.		Φ	Φ	Φ	- - -
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$\$	\$\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$\$	\$\$	\$\$	\$
7.		\$	\$	\$\$	\$
	Total Capital	\$	_\$	_\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 [Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx	1	
	_	-		
2020 Bond Maturities - Assessment Bonds		0	\$	
2020 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			_	
Outstanding - December 31, 2019	-	xxxxxxxx	_	
	-	-	<u> </u>	
2020 Bond Maturities - Capital Bonds		1	\$	
2020 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	TY BUDGET		
2020 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	ce)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF BON	DS ISSUED DUI	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT		<u> </u>	
2020 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019	1 5	
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT		<u> </u>	
2020 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019	1 5	
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20 For Principal		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDG	ET
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
	issued	19300	Dec. 31, 2019	Watunty	merest	1 of 1 fillopal	**	(msert bate)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
	Dec. 31, 2019	For Prinicpal	For Interest/Fees		
Total					
Total	-	-	-		

Sheet 51:

sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2019 Unfunded	2019 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
	i unded	Official	AdditionZations				i unded	Omunded
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2019 Unfunded	2019 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
2								
3								
T0T.1.0								
TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	_	-

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
		Appropriated Obligations	Appropriated Obligations Provided by

UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		"C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		-
Total	-	-

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	-	
BONDS PAYABLE		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	-	-

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		_
	_	_

Sheet 43

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	Assessments	RECI Operating	EIPTS	I		Disbursements	Balance Dec. 31, 2019
	200.0., 20.0	and Liens	Budget					200.01, 2010
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								_
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								-
								-
*Chow on rod figure	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-	-
Operating Surplus Anticipated with Consent of	04000			
Director of Local Government	91302-			-
				-
				-
				-
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		-	-	-
Deficit (General Budget) **	91306-			-
	91307-	_	-	-

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	-	
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		-
Unexpended Balance Canceled (See Footnote)		_

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	1
Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	xxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx
Paid or Charged	-
Reserved	_
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	_
Less: Deferred Charges Included in	
Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2019 Operation	
Remainder = ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	
(Operating Denoit to Thai Balance Oncot 40)	<u> </u>

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2018 Appropr	ation Reserves Canceled in 2019	
Less:	Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Rev	renue Realized)	-

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Excess in Results of 2019 Operations	xxxxxxxx	-
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	-

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$
Increased by: User Charges Levied		\$
Decreased by: Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$
Balance December 31, 2019		\$
SCHEDULE OF U	TILITY LIENS	
Balance December 31, 2018		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	•
Decreased by:		\$ <u> </u>
Collections	\$	
Other	\$	
		\$
Balance December 31, 2019		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
	Municipal*	\$	\$	\$	
2.		\$	\$	\$	\$ -
۷.		Φ	Φ	Φ	- - -
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$\$	\$\$	\$\$	\$
7.		\$	\$	\$\$	\$
	Total Capital	_\$	_\$	_\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 [Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx	1	
	_	-		
2020 Bond Maturities - Assessment Bonds		0	\$	
2020 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			_	
Outstanding - December 31, 2019	-	xxxxxxxx	_	
	-	-	<u> </u>	
2020 Bond Maturities - Capital Bonds		1	\$	
2020 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	TY BUDGET		
2020 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	ce)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF BON	DS ISSUED DUI	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT		<u> </u>	
2020 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019	1 5	
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT		<u> </u>	
2020 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019	1 5	
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20 For Principal		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDGET						
2020 Interest on Notes	\$ -					
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$					
Subtotal	\$ -					
Add: Interest to be Accrued as of 12/31/2019	\$					
Required Appropriation - 2020	\$ -					

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
	issued	19300	Dec. 31, 2019	Watunty	merest	1 of 1 fillopal	**	(msert bate)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
	Dec. 31, 2019	For Prinicpal	For Interest/Fees		
Total					
Total	-	-	-		

Sheet 51

sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	Balance - January 1, 2019 Funded Unfunded			Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
	i unded	Official	Authorizations				i unded	Omunded
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019 Funded Unfunded		2019 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
, ,								
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
2								
3								
TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
		Appropriated Obligations	Appropriated Obligations Provided by

UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		"C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	-	-

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	_

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	
BONDS PAYABLE		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	-	-

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		-
TOTALS	_	-

Sheet 43

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-	-
Operating Surplus Anticipated with Consent of	04000			
Director of Local Government	91302-			-
				-
				-
				-
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		-	-	-
Deficit (General Budget) **	91306-			-
	91307-	_	-	-

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	_

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	1
Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2018 Appropriation Reserves Canceled in 2019	-
Total Revenue Realized	
Expenditures:	xxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx
Paid or Charged	-
Reserved	_
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	_
Less: Deferred Charges Included in	
Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2019 Operation	
Remainder = ("Excess in Operations" - Sheet 46)	-
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	
(Operating Denoit to Thai Balance Oncot 40)	<u> </u>

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2018 Appropr	ation Reserves Canceled in 2019	
Less:	Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Rev	renue Realized)	-

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	-
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Excess in Results of 2019 Operations	xxxxxxxx	-
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

Cash		-
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		<u>-</u>
Operating Surplus Cash or (Deficit in Operating S	Surplus Cash)	-
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		-

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$
Increased by: User Charges Levied		\$
Decreased by: Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$
Balance December 31, 2019		\$
SCHEDULE OF U	TILITY LIENS	
Balance December 31, 2018		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	•
Decreased by:		\$ <u> </u>
Collections	\$	
Other	\$	
		\$
Balance December 31, 2019		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
	Municipal*	\$	\$	\$	
2.		\$	\$	\$	\$ -
۷.		Φ	Φ	Φ	- - -
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$\$	\$\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$\$	\$\$	\$\$	\$
7.		\$	\$	\$\$	\$
	Total Capital	_\$	_\$	_\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 [Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx	1	
	_	-		
2020 Bond Maturities - Assessment Bonds		0	\$	
2020 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			_	
Outstanding - December 31, 2019	-	xxxxxxxx	_	
	-	-	<u> </u>	
2020 Bond Maturities - Capital Bonds		1	\$	
2020 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	TY BUDGET		
2020 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2019 (Trial Balance	ce)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF BON	DS ISSUED DUI	RING 2019		
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT		<u> </u>	
2020 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019	1 5	
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

UTILITY _____LOAN

	Debit	Credit	2019 E Servi	
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities			\$	
2020 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2019	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2019	-	xxxxxxxx		
	-	-		
2020 Loan Maturities		1	\$	
2020 Interest on Loans		\$		
INTEREST ON L	OANS - UTILIT		<u> </u>	
2020 Interest on Loans (*Items)		\$		
Less: Interest Accrued to 12/31/2019 (Trial Balance	e)	\$		
Subtotal		\$		
Add: Interest to be Accrued as of 12/31/2020		\$		
Required Appropriation 2020			\$	-
LIST OF LOAD	NS ISSUED DUR	RING 2019	1 5	
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	_		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20 For Principal		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDG	ET
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
	losaea	10000	Dec. 31, 2019	Watanty	morest	Тогт ппограг	**	(moert bate)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
	Dec. 31, 2019	For Prinicpal	For Interest/Fees		
Total					
Total	-	-	-		

Sheet 51

sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar Funded	nuary 1, 2019 Unfunded	2019 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
not merely designate by a code number.	Funded	Onlunded	Authorizations				runded	Onlunded
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2019 Unfunded	2019 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2019 Unfunded
PREVIOUS PAGE TOTALS	-	-	-	_	-	-	-	-
TOTALS	-	-	_	_	-	_	_	_

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	_	-

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
		Appropriated Obligations	Appropriated Obligations Provided by

UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	_