

**Borough Of Englewood Cliffs  
Proposed Debt Service - 15 Years**

Year	Proposed October 2022 Bonds \$4,500,000 15 Years; 4.0% Interest			Tax Points	Cost to Average Home	Cost Per Day	Cost per Per Week	LG Portion of Issue
	Principal	Interest	Total					
2023	\$ 300,000	\$ 180,000	\$ 480,000	1.36	\$ 179.99	\$ 0.49	\$ 3.46	\$ 23,040
2024	300,000	168,000	468,000	1.32	175.49	0.48	3.37	22,464
2025	300,000	156,000	456,000	1.29	170.99	0.47	3.29	21,888
2026	300,000	144,000	444,000	1.26	166.49	0.46	3.20	21,312
2027	300,000	132,000	432,000	1.22	161.99	0.44	3.12	20,736
2028	300,000	120,000	420,000	1.19	157.49	0.43	3.03	20,160
2029	300,000	108,000	408,000	1.15	152.99	0.42	2.94	19,584
2030	300,000	96,000	396,000	1.12	148.49	0.41	2.86	19,008
2031	300,000	84,000	384,000	1.09	143.99	0.39	2.77	18,432
2032	300,000	72,000	372,000	1.05	139.49	0.38	2.68	17,856
2033	300,000	60,000	360,000	1.02	134.99	0.37	2.60	17,280
2034	300,000	48,000	348,000	0.98	130.49	0.36	2.51	16,704
2035	300,000	36,000	336,000	0.95	125.99	0.35	2.42	16,128
2036	300,000	24,000	324,000	0.92	121.49	0.33	2.34	15,552
2037	300,000	12,000	312,000	0.88	116.99	0.32	2.25	14,976
	<u>\$ 4,500,000</u>	<u>\$ 1,440,000</u>	<u>\$ 5,940,000</u>					
NVT		\$ 3,536,173,365						
Average Home		\$ 1,325,971						
Residential Parcels		1,908						
LG Assessed value		\$ 172,039,700						