

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS 5,281  
NET VALUATION TAXABLE 2013 3,406,511,537

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2014  
MUNICIPALITIES - FEBRUARY 10, 2014**

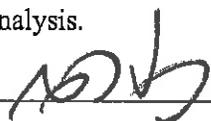
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough of Englewood Cliffs, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

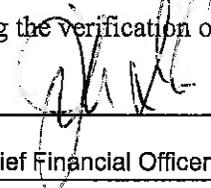
Signature   
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Iannaconi Jr., am the Chief Financial Officer, License # 899, of the Borough of Englewood Cliffs, County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information, included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013

Signature   
Title Chief Financial Officer  
Address 10 Kahn Terrace Englewood Cliffs, NJ  
Phone Number (201) 569-5271

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough \_\_\_\_\_ of Englewood Cliffs \_\_\_\_\_ as December 31, 2013 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A

  
\_\_\_\_\_  
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.  
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259  
(address)

POMPTON LAKES , NEW JERSEY 07442  
(address)

Certified by me

This 21<sup>st</sup> day of January, 2014

(973) 835-7900  
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: PAUL RENAUD

Signature: 

Certificate #: 005031

Date: 1-27-14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2001.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Endicott Cliffs  
 Chief Financial Officer: Joseph J. Jacono Jr  
 Signature: [Handwritten Signature]  
 Certificate #: 445  
 Date: 2/12/14

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6001790  
Fed I.D. #

Borough of Englewood Cliffs  
Municipality

Bergen  
County

## Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 0	\$ 26,112.62	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

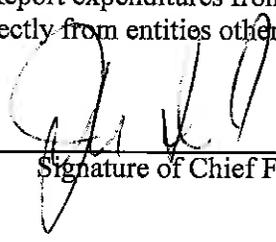
Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

11/24/14  
\_\_\_\_\_  
Date



**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2013**

# 136

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
1015	CASH MGT. 1832.27		
1010	Cash 3041801.32	3,043,633.59	
1030	Petty Cash	500.00	
1040	Due from State - Senior Citizen & Veterans Deductions	898.04	
1070	Taxes Receivable - 2013	484,184.19	
1140	Foreclosed Property	39,528.00	
1173	Revenue Accounts Receivable	218,160.00	
1150	Tax Title Liens	19,221.78	
	Due From:		
1610	Payroll Account	14,500.00	
1620	Other Trust	1,418.59	
2681	Dog License Trust	3,340.21	
01-1630	Escrow Trust (NEW ACCT)	4,531.69	
01-1600	General Capital Fund (NEW ACCT)	78,335.32	
2602	Shade Tree Trust	8.00	
2930	Overexpenditure of Appropriation	1,851.95	
01-2930	Expenditure without appropriation (NEW ACCT)	12,657.95	
1840	Special Emergency Authorization	608,289.00	
2030	Appropriation Reserves		596,813.43
2020	Encumbrances		122,410.88
2120	Prepaid Taxes		411,898.69
2081	Due to Bergen County Added/Omitted Taxes		19,586.53
	Reserve for:		
2865	BCUA Recycling Grant		11,445.00
2882	Library State Aid		4,600.00
2862	Tax Overpayments		109,348.85
2900	Master Plan		1,675.00
2975 ?	Liens		10,233.00
	Sale of Assets		
	Revaluation of Real Property		
	Due to:		
2667	Grant Fund		152,493.92
2075	Special emergency Notes		608,289.00
2073	Emergency Notes		590,000.00
			2,638,794.30 "C"
1864	Reserve for Receivables		863,227.78
4000	Fund Balance		1,029,036.23
		4,531,058.31	4,531,058.31

(DO NOT CROWD - ADD ADDITIONAL SHEETS)









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
Other Trust Fund:		
Cash	1,137,781.35	
Assessment Liens	78.00	
Tax Sale Receivable	50.00	
Due to:		
State of New Jersey		7,113.00
Current Fund - Escrow Trust		4,531.69
Current Fund - Other Trust		1,418.59
Intrafunds:		
Due from Recycling Trust - Other Trust	600.00	
Due to Other Trust - Escrow		4,299.52
Due from Escrow - Other Trust	4,299.52	
Reserve for Assessments and Liens		78.00
Reserve for Tax Title Liens & Premiums		318,642.09
POAA		983.00
Law Enforcement Trust		1,171.08
Escrow Deposits		670,423.44
Shade Tree Fees		1,140.00
Donations - 9/11 Memorial		7,370.00
Donations - Recreation		3,338.07
Donations - Police		18,698.42
Donations - General		2,000.00
Donations - Cell Tower Relocation		8,000.00
Donations - Sign		1,085.00
Miscellaneous Deposits		1,534.05
Down Stream Improvement Reserve		54,405.00
Reserve for Recreation - Summer Camp		8,257.75
Reserve for Other Street Openings		1,320.00
Reserve for Sale of Boro Property deposits		4,531.50
Reserve for SLA HEOP Grant		2,405.72
Reserve for Sewer Maintenance		7,100.00
Reserve for Parks and Recreation		5,562.19
Reserve for Snow Removal Trust		7,400.76
	1,142,808.87	1,142,808.87

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
Recycling Trust:		
Cash	34,183.93	
Due to Other Trust Fund		600.00
Reserve for Expenditures		33,583.93
	34,183.93	34,183.93
Shade Tree Trust:		
Cash	31,263.64	
Due to Current Fund		8.00
Reserve for Expenditures		31,255.64
	31,263.64	31,263.64
Dog License Trust Fund:		
Cash	6,411.01	
Due from State	118.20	
Due to Current		3,340.21
Reserve for Expenditures		3,189.00
	6,529.21	6,529.21
COAH Development Fees Trust Fund:		
Cash	1,281,950.31	
Reserve for Expenditures		1,281,950.31
DEA Forfeiture Trust Fund:		
Cash	29,642.19	
Due from Capital Fund		
Reserve for Expenditures		29,642.19
	29,642.19	29,642.19

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2012: ..... (1) \$  
x 25%  
-----  
(2) \$

Municipal Public Defender Trust Cash Balance December 31, 2013: ..... (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2013
<u>Reserve for TTL &amp; Premiums</u>	56,642.09	262,000.00	-	<b>\$ 318,642.09</b>
<u>Assessment and Liens</u>	78.00	-	-	\$ 78.00
<u>POAA</u>	907.00	76.00	-	\$ 983.00
<u>Recycling Deposits</u>	-			\$ -
<u>Escrow Deposits</u>	579,089.61	350,065.04	258,731.21	\$ 670,423.44
<u>Shade Tree Fees</u>	1,140.00	-	-	\$ 1,140.00
<u>Donations - Recreation</u>	3,338.07	-	-	\$ 3,338.07
<u>Donations - 9/11 Memorial</u>	7,370.00	-	-	\$ 7,370.00
<u>Donations - Police</u>	20,012.27	7,835.79	9,149.64	\$ 18,698.42
<u>Donations - General</u>	2,000.00	-	-	<b>\$ 2,000.00</b>
<u>Cell Tower Relocation</u>	8,000.00	-	-	\$ 8,000.00
<u>Donation - Sign</u>	1,085.00	-	-	\$ 1,085.00
<u>Miscellaneous Deposits</u>	1,534.05	-	-	\$ 1,534.05
<u>Other Street Openings</u>	1,320.00	-	-	\$ 1,320.00
<u>Law Enforcement Trust</u>	1,171.08	-	-	\$ 1,171.08
<u>Downstream Improvement</u>	52,176.00	2,229.00	-	\$ 54,405.00
<u>Municipal Court Redflex</u>				\$ -
<u>SLA HEOP Grant</u>	2,405.72	-	-	\$ 2,405.72
<u>Sewer Maintenance</u>	7,100.00	-	-	<b>\$ 7,100.00</b>
<u>Sale of Boro Property Deposits</u>	4,531.50	-	-	\$ 4,531.50
<u>Parks and Recreation</u>	5,548.31	13.88	-	\$ 5,562.19
<u>Snow Removal Trust</u>	-	7,400.76	-	\$ 7,400.76
<u>Recreation - Summer Camp</u>	-	8,257.75		\$ 8,257.75
<u>Dog License Expenditures</u>	3,644.84	1,718.12	2,173.96	\$ 3,189.00
<u>Recycling Expenditures</u>	81,680.24	26,793.97	74,890.28	\$ 33,583.93
<u>Shade Tree Expenditures</u>	21,994.48	13,236.16	3,975.00	\$ 31,255.64
<u>COAH Development</u>	1,066,767.83	225,707.48	10,525.00	\$ 1,281,950.31
<u>DEA Forfeiture Expenditures</u>	60,917.33	321,027.37	352,302.51	<b>\$ 29,642.19</b>
<b>Totals:</b>	<b>\$ 1,990,453.42</b>	<b>\$ 1,226,361.32</b>	<b>\$ 711,747.60</b>	<b>\$ 2,505,067.14</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Receipts					Disbursements	Balance Dec. 31, 2013
		Assessment and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
		N/A						\$ -
Other Liabilities								\$ -
Trust Surplus								\$ -
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								\$ -
								\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
Bank of New Jersey	3,099,880.45
Cash Management a/c no. 171-000047767	1,832.27
<b>Assessment (Other) Trust Fund:</b>	
Bank of New Jersey a/c no. 0102006431	529,286.97
Cash Management a/c no. 117-47775-171	1,921.84
Bank of America a/c no. 000-999-084100	594,458.68
Bank of New Jersey a/c no. 0102006748	5,562.19
Bank of New Jersey a/c no. 0102010667	7,400.76
<b>Dog License Trust Fund:</b>	
Bank of New Jersey a/c no. 0102006456	6,423.01
<b>Recycling Trust Fund:</b>	
Bank of New Jersey a/c no. 0102006464	34,183.93
<b>Shade Tree Trust Fund:</b>	
Bank of New Jersey a/c no. 0102006448	31,263.64
<b>COAH Development Fees Trust Fund:</b>	
TD Banknorth a/c no. 424-1562879	1,281,950.31
<b>DEA Forfeiture Trust Fund</b>	
TD Banknorth a/c no. 424-2425555	29,642.19
<b>General Capital Fund:</b>	
Bank of New Jersey a/c no. 0102006423	1,695,495.93
Cash Management a/c no. 171-000047759	4,094.78
	<b>7,323,396.95</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Expended	Cancelled	Balance Dec. 31, 2013
		Budget Appropriations				
		Budget	Appropriations By 40a:4-87			
Community Development Block Grant	14,210.72					\$ -
Alcohol Education Rehabilitation	509.82					\$ 14,210.72
Bergen County Recycling	27,431.42					\$ 509.82
	-					\$ 27,431.42
Domestic Violence	1,000.00					\$ -
Clean Communities	7,818.91			7,818.91		\$ 1,000.00
Recycling Tonnage	31,654.71					\$ -
Municipal Alliance	32,396.83			8,224.84		\$ 31,654.71
Drunk Driving Enforcement Fund	1,791.30					\$ 24,171.99
	-					\$ 1,791.30
Hepatitis B	734.60					\$ -
	-					\$ 734.60
Clean Communities	15,381.14			8,167.99		\$ -
	-					\$ 7,213.15
Clean Communities	1,472.43					\$ -
Fireman Fund Grant	3,467.92			1,900.88		\$ 1,472.43
<b>Totals</b>	\$ 137,869.80	\$ -	\$ -	\$ 26,112.62	\$ -	\$ 111,757.18





**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2013</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	85001- 00	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2012-2013)	85002- 00	XXXXXXXXXX	5,068,207.00
<b>Levy School Year July 1, 2013 - June 30, 2014</b>		XXXXXXXXXX	
<b>Levy Calendar Year 2013</b>		XXXXXXXXXX	10,334,737.00
<b>Paid</b>		10,235,576.00	
<b>Balance December 31, 2013</b>			XXXXXXXXXX
<b>School Tax Payable #</b>	85003- 00		XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2013-2014)	85004- 00	5,167,368.00	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 15,402,944.00	\$ 15,402,944.00
# Must Include unpaid requisitions			

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2013</b>	85045- 00	XXXXXXXXXX	
<b>2013 Levy</b>	81105- 00	XXXXXXXXXX	
<b>Interest Earned</b>		XXXXXXXXXX	
<b>Expenditures</b>			XXXXXXXXXX
<b>Balance December 31, 2013</b>	85046- 00		XXXXXXXXXX
		\$ -	\$ -

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85044- 00		XXXXXXXXXX
	\$ -	\$ -

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003- 01</span>	XXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003- 02</span>	XXXXXXXXXX	30,193.65
2013 Levy	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003- 03</span>	XXXXXXXXXX	7,181,467.70
County Library <span style="float: right;">80003- 04</span>	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	81,284.25
Due County for Added and Omitted Taxes <span style="float: right;">80003- 05</span>	XXXXXXXXXX	19,586.53
Paid	7,292,945.60	XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	19,586.53	XXXXXXXXXX
	<b>\$ 7,312,532.13</b>	<b>\$ 7,312,532.13</b>

## SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2013 <span style="float: right;">80003 - 06</span>	XXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">81108 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer - <span style="float: right;">81111 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Water - <span style="float: right;">81112 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage - <span style="float: right;">81109 - 00</span>	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy <span style="float: right;">80003 - 07</span>	XXXXXXXXXX	-
Paid <span style="float: right;">80003 - 08</span>		XXXXXXXXXX
Balance December 31, 2013 <span style="float: right;">80003 - 09</span>	-	XXXXXXXXXX
	<b>\$ -</b>	<b>\$ -</b>

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2013	80004 - 01	XXXXXXXXXX	3,675.00
State Library Aid Received in 2013	80004 - 02	XXXXXXXXXX	925.00
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2013	80004 - 10	4,600.00	
		\$ 4,600.00	\$ 4,600.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2013	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2013	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2013	80004 - 12		
		\$ -	\$ -

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2013	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2013	80004 - 14		
		\$ -	\$ -

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2013	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2013	80004 - 16		
		\$ -	\$ -

**STATEMENT OF GENERAL BUDGET REVENUES 2013**

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	850,000.00	850,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,790,857.00	3,014,933.51	\$ 224,076.51
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			\$ -
			\$ -
Total Miscellaneous Revenue Anticipated 80103-	2,790,857.00	3,014,933.51	\$ 224,076.51
Receipts from Delinquent Taxes 80104-	415,000.00	409,334.97	\$ (5,665.03)
			\$ -
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,323,637.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	11,323,637.00	11,207,951.47	\$ (115,685.53)
	\$ 15,379,494.00	\$ 15,482,219.95	\$ 102,725.95

**ALLOCATION OF CURRENT TAX COLLECTIONS**

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	28,395,526.95
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		10,334,737.00	xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax 80119 - 00			xxxxxxxxxx
Regional High School Tax 80110 - 00			xxxxxxxxxx
County Tax 80111 - 00		7,262,751.95	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		19,586.53	xxxxxxxxxx
Special District Taxes 80113 - 00			xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	429,500.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		11,207,951.47	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		\$ 28,825,026.95	\$ 28,825,026.95

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	15,379,494.00
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2013 (Budget Statement Item 9)	80012-03	15,379,494.00
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,379,494.00
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>15,379,494.00</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	14,249,293.75
Paid or Charged - Reserve for Uncollected Taxes	80012-09	429,500.00
Reserved	80012-10	596,813.43
<b>Total Expenditures</b>	<b>80012-11</b>	<b>15,275,607.18</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>103,886.82</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2013 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	224,076.51
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	-
Unexpended Balances of 2013 Budget Appropriations	80013 - 04	XXXXXXXXXX	103,886.82
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	124,433.76
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
<b>Sale of Municipal Assets</b>		XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves	80013 - 05	XXXXXXXXXX	205,231.67
Prior Years Interfunds Returned in 2013	80013 - 06	XXXXXXXXXX	916.73
Liabilities cancelled		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
<b>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</b>		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013	80013 - 07	5,068,207.00	XXXXXXXXXX
Balance December 31, 2013	80013 - 08		5,167,368.00
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	5,665.03	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	115,685.53	XXXXXXXXXX
Interfund Advances Originating in 2013	80013 - 12	89,612.55	
Prior Year Refunds		14,573.59	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 532,169.79	XXXXXXXXXX
		\$ 5,825,913.49	\$ 5,825,913.49





**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 28,921,284.10
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 77,833.10
5a. Subtotal 2013 Levy		\$ 28,999,117.20
5b. Reductions due to tax appeals**		\$
5c. Total 2013 Tax Levy	82106-00	\$ 28,999,117.20
6. Transferred to Tax Title Liens	82107-00	\$ 3,294.97
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 116,111.09
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2012	82121-00	\$ 286,637.28
In 2013 *	82122-00	\$ 27,799,922.98
Homestead Benefit Credit		\$ 271,216.69
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 37,750.00
Total To Line 14	82111-00	\$ 28,395,526.95
11. Total Credits		\$ 28,514,933.01
12. Amount Outstanding December 31, 2013	82120-00	\$ 484,184.19
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5) is 97.92%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 28,395,526.95
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 28,395,526.95

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2013**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale** **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

---

**(2) Utilizing Tax Levy Sale** **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2013</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>	1,653.04	XXXXXXXXXX
<b>Due To State of New Jersey</b>		
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	3,500.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	34,250.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>		XXXXXXXXXX
<b>5.</b>		
<b>6.</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	
<b>8. Sr. Citizens Deductions Disallowed by Tax Collector 2012 Taxes</b>	XXXXXXXXXX	
<b>9. Received in Cash from State</b>	XXXXXXXXXX	38,505.00
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2013</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>	XXXXXXXXXX	\$ 898.04
<b>Due To State of New Jersey</b>	\$ -	XXXXXXXXXX
	<b>\$ 39,403.04</b>	<b>\$ 39,403.04</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2013 Senior Citizens and Veterans Deductions Allowed

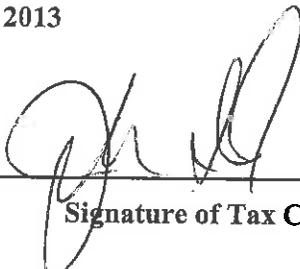
Line 2	\$ 3,500.00
Line 3	\$ 34,250.00
Line 4	\$ -
Sub - Total	\$ 37,750.00
Less: Line 7	\$ -
To Item 10, Sheet 22	\$ 37,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2013</b>		XXXXXXXXXX	
<b>Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>2001 Budget Appropriation</b>			
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
			XXXXXXXXXX
<b>Balance December 31, 2013</b>			XXXXXXXXXX
<b>Taxes Pending Appeals *</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2013

  
 \_\_\_\_\_  
 Signature of Tax Collector  
  
 897                      1/24/14  
 \_\_\_\_\_                      \_\_\_\_\_  
 License #                      Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

**C. TIMES:** % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget** \$ \_\_\_\_\_  
(A-D)

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ \_\_\_\_\_
- Total** \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (item 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2013</b>			\$ 433,151.49	XXXXXXXXXX
A. Taxes	83102 - 00	417,224.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	15,926.81	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	7,889.71
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>				XXXXXXXXXX
<b>5. Added Tax Title Liens</b>				XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	425,261.48
<b>8. Totals</b>			433,151.49	433,151.19
<b>9. Balance Brought Down</b>			425,261.48	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	409,334.97
A. Taxes	83116 - 00	409,334.97	XXXXXXXXXX	
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2013 Tax sale</b>				XXXXXXXXXX
<b>2013 taxes to liens</b>			3,294.97	XXXXXXXXXX
<b>12. 2013 Taxes</b>			484,184.19	XXXXXXXXXX
<b>14. Balance December 31, 2013</b>			XXXXXXXXXX	503,405.97
A. Taxes	83121 - 00	484,184.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	19,221.78	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			\$ 912,740.64	\$ 912,740.94

**16. Percentage of Cash Collections to Adjusted Amount Outstanding**

(Item No.10 divided by Item No. 9 is 96.25%)

**17. Item No. 14 multiplied by percentage shown above is** \$ 484,552.87 **and represents the**  
maximum amount that may be anticipated in 2014. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2013	84101 - 00	39,528.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2013	84114 - 00	XXXXXXXXXX	39,528.00
		\$ 39,528.00	\$ 39,528.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2013	84115 - 00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2013	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2013	84120 - 00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2013	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

\*Total Cash Collected in 2013

(84125 - 00)

Realized in 2013 Budget

NONE

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>		<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
	<u>Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>		
1. Emergency Authorization - Municipal *	\$200,000.00	\$200,000.00		\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. <u>Overexpenditure of Reserves</u>	\$ 1,851.95			\$ 1,851.95
5. <u>Expenditure Without Approp.</u>			\$ 12,657.95	\$ 12,657.95
6. <u>Overexpenditure of Ordinance</u>			\$ 3,523.59	\$ 3,523.59
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
<b>Totals</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033 - 01	XXXXXXXX	7,645,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	770,000.00	XXXXXXXX	
Bonds Refunded				
Outstanding December 31, 2013	80033 - 04	6,875,000.00	XXXXXXXX	
		\$ 7,645,000.00	\$ 7,645,000.00	
2014 Bond Maturities - General Capital Bonds			80033 - 05	810,000.00
2014 Interest on Bonds *		80033 - 06	252,717.50	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2013	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2013	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2014 Bond Maturities - Assessment Bonds			80033 - 11	
2014 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 252,717.50

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2013	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2014 Bond Maturities - Term Bonds		80034 - 04		
2014 Interest on Bonds *		80034 - 05		
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2013	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2013	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2014 Interest on Bonds *		80034 - 10		
2014 Bond Maturities - Serial Bonds			80034 - 11	
<b>Total "Interest on Bonds - Type 1 School Debt Service" (*Items)</b>			80034 - 12	\$ -

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity		Date of Issue	Interest Rate
	-01	-02		
<b>Total</b>	<b>80035 -</b>	<b>\$ -</b>	<b>\$ -</b>	

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036 -	\$ 590,000.00	\$ 1,492.00
2. Special Emergency Notes	80037 -	\$ 608,289.00	\$ 4,157.00
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			



# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	\$ -		\$ -			\$ -	\$ -	

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1997 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051 - 01      80051 - 02

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements		
		For Principal	For Interest/Fees	
1.				
2. 2012 Refunding of 2003 issuance	791,000.00	50,000.00	18,165.40	
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>	\$ 791,000.00	\$ 50,000.00	\$ 18,165.40	

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2013		2013 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded				Funded	Unfunded
	06-19/07-05/07-24 Various Improvements					10,822.68	
07-20-Various Improvements		116,779.77					116,779.77
08-01 Various Capital Improvements	-	561,165.36				-	561,165.36
08-9 Imps. To Clendenin Place/Kahn Terrace	-	4,306.31				-	4,306.31
09-5 Rehab. of Woodland Park Basketball Courts		36,414.70		4,937.67			31,477.03
09-12 Dredging and restoration of Pershing Road		288,876.09					288,876.09
09-13 Improvements to Pershing Road	13,975.09	25,000.00		176.00		13,799.09	25,000.00
09-14 Various Capital Improvements		6,767.33					6,767.33
10-14 Various Acquisitions and Imps.		-					
11-10 2011 Road Resurfacing Program		227,934.86		906.40			227,028.46
11-11/15-2012 Various Imps/Acq. of new Communication Equip. & Various Vehicles		19,457.48		13,480.67			5,976.81
12-2 Refunding Bond Ordinance		623,720.67		241,419.73			382,300.94
12-3 Refunding Bond Ordinance		255,000.00					255,000.00
12-6 Tax Appeal Refunds		1,000.00					1,000.00
12-19 Road Imps/Acquisition of Equipment		21,373.59		21,373.59			(0.00)
		1,009,588.80		887,738.95			121,849.85

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2013	80030 -01	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
2013-09: Road/Parking Lot Reconstruction and Improvements to Firehouse	1,555,000.00	1,336,000.00	219,000.00	69,000.00
2013-11: Acquisition of Generators, Garbage Truck and related expenses	525,000.00	498,750.00	26,250.00	26,250.00
2013-15: Tax Appeal Refunds	590,000.00	590,000.00		
Total 80032 -00	\$2,670,000.00	\$2,424,750.00	\$ 245,250.00	\$ 95,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Grant Receivable - Department of Transportation	150,000.00
CIF	95,250.00
	<u>245,250.00</u>

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

		Debit	Credit
Balance January 1, 2013	80029 -01	XXXXXXXXXX	49,483.00
Premium on Sale of Notes		XXXXXXXXXX	51,195.10
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029 -03	49,483.00	XXXXXXXXXX
Balance December 31, 2013	80029 -04	51,195.10	XXXXXXXXXX
		<b>\$100,678.10</b>	<b>\$ 100,678.10</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2013 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2014 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2014 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.**
- |                                           |                  |
|-------------------------------------------|------------------|
| 1. Total Tax Levy for the Year 2013 was   | \$ 28,999,117.20 |
| 2. Amount of Item 1 Collected in 2013 (*) | 28,392,526.97    |
| 3. Seventy (70) percent of Item 1         | \$ 20,299,382.04 |

(\*) Including prepayments and overpayments applied.

- B.**
1. Did any maturities of bonded obligations or notes fall due during the year 2013?
- Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?
- Answer YES or NO: Yes      If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.** Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.**
- |                                          |                 |
|------------------------------------------|-----------------|
| 1. Cash Deficit 2012                     | \$ _____        |
| 2. 4% of 2012 Tax Levy for all purposes: |                 |
| Levy -- _____ =                          | \$ _____        |
| 3. Cash Deficit 2013                     | \$ _____        |
| 4. 4% of 2013 Tax Levy for all purposes: |                 |
| Levy -- \$ 28,999,117.20 =               | \$ 1,159,964.69 |

<b>E.</b>	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes		_____	_____	\$ _____
2. County Taxes			\$ 19,586.53	\$ 19,586.53
3. Amount due Special Districts				\$ _____
4. Amounts due School Districts for Local School Tax				\$ _____