

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 5,281
NET VALUATION TAXABLE 2014 3,364,896,744

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Englewood Cliffs, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

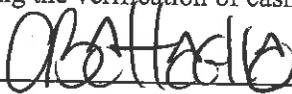
Signature 
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Chris Battaglia, am the Chief Financial Officer, License # N-894, of the Borough of Englewood Cliffs, County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014

Signature 
Title Chief Financial Officer
Address 10 Kahn Terrace Englewood Cliffs, NJ
Phone Number (201) 569-5271

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough _____ of Englewood Cliffs _____ as December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

Certified by me

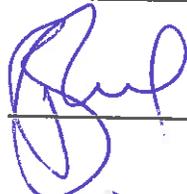
This 20th day of January, 2015

(973) 835-7900
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: PAUL RENAUD

Signature: 

Certificate #: 005031

Date: 1-29-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2001.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Borough of Englewood Cliffs

Chief Financial Officer:

Chris Battaglia

Signature:

Battaglia

Certificate #:

N-894

Date:

2015-01-28

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not _____ qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6001790

Fed I.D. #

Borough of Englewood Cliffs
Municipality

Bergen
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 0	\$ 7,329.54	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2015-01-28

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

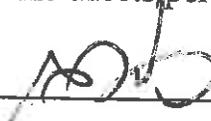
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough Englewood Cliffs of Englewood Cliffs County of Bergen during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 

Title Registered Municipal Accountant

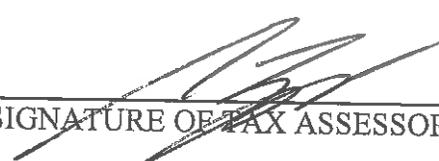
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,367,987,844


SIGNATURE OF TAX ASSESSOR

Borough of Englewood Cliffs
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**



Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	3,037,669.18	
Petty Cash	500.00	
Due from State - Senior Citizen & Veterans Deductions	693.04	
Taxes Receivable - 2014	231,159.48	
Foreclosed Property	39,528.00	
Revenue Accounts Receivable	82,978.00	
Tax Title Liens	20,950.25	
Due From:		
Payroll Account		
Other Trust	1,316.10	
Dog License Trust	2,149.02	
Escrow Trust	143.49	
General Capital Fund		
Shade Tree Trust	8.00	
Emergency Appropriation	635,000.00	
Special Emergency Authorization	634,612.00	
Appropriation Reserves		774,212.61
Encumbrances		77,784.62
Prepaid Taxes		380,883.28
Due to Bergen County Added/Omitted Taxes		9,925.63
Reserve for:		
BCUA Recycling Grant		11,445.00
Library State Aid		5,518.00
Tax Overpayments		56,260.47
Master Plan		1,675.00
Liens		10,233.00
Sale of Assets		
Revaluation of Real Property		
Due to:		
General Capital Fund		577,079.91
Grant Fund		215,345.93
Special emergency Notes		634,612.00
Emergency Notes		635,000.00
		3,389,975.45 "C"
Reserve for Receivables		378,232.34
Fund Balance		918,498.77
	4,686,706.56	4,686,706.56

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Other Trust Fund:		
Cash	1,188,170.49	
Assessment Liens	78.00	
Tax Sale Receivable	50.00	
Due to:		
State of New Jersey		16,654.00
Current Fund - Escrow Trust		143.49
Current Fund - Other Trust		1,316.10
Intrafunds:		
Due from Recycling Trust - Other Trust	600.00	
Due to Other Trust - Escrow		4,299.52
Due from Escrow - Other Trust	4,299.52	
Reserve for Assessments and Liens		78.00
Escrow Deposits		760,687.73
Reserve for Tax Title Liens & Premiums		263,642.09
Reserve for Recreation - Summer Camp		8,257.75
Reserve for Other Street Openings		1,320.00
Law Enforcement Trust		1,171.08
Miscellaneous Deposits		2,097.05
Shade Tree Fees		1,140.00
Donations - Fire Department		100.00
POAA		1,051.00
Donations - Police		10,168.35
Donations - 9/11 Memorial		7,370.00
Donations - Recreation		3,338.07
Donations - General		2,000.00
Donations - Cell Tower Relocation		8,000.00
Donations - Sign		1,085.00
Down Stream Improvement Reserve		79,123.00
Reserve for SLA HEOP Grant		2,405.72
Reserve for Sewer Maintenance		7,100.00
Reserve for Sale of Boro Property deposits		4,531.50
Reserve for Parks and Recreation		5,576.09
Reserve for Snow Removal Trust		542.47
	1,193,198.01	1,193,198.01

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
Recycling Trust:		
Cash	29,232.69	
Due to Other Trust Fund		600.00
Reserve for Expenditures		28,632.69
	29,232.69	29,232.69
Shade Tree Trust:		
Cash	27,355.47	
Due to Current Fund		8.00
Reserve for Expenditures		27,347.47
	27,355.47	27,355.47
Dog License Trust Fund:		
Cash	5,422.02	
Due from State	111.00	
Due to Current		2,149.02
Reserve for Expenditures		3,384.00
	5,533.02	5,533.02
COAH Development Fees Trust Fund:		
Cash	1,458,343.98	
Reserve for Expenditures		1,458,343.98
DEA Forfeiture Trust Fund:		
Cash	108,739.52	
Due from Capital Fund		
Reserve for Expenditures		108,739.52
	108,739.52	108,739.52

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013: (1) \$
x 25%

(2) \$

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer:

Chris Battaglia

Signature:

CBattaglia

Certificate #:

N-894

Date:

2015-01-28

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2014
<u>Reserve for TTL & Premiums</u>	318,642.09		55,000.00	\$ 263,642.09
<u>Assessment and Liens</u>	78.00			\$ 78.00
<u>POAA</u>	989.00	62.00		\$ 1,051.00
<u>Donations - Fire Department</u>	-	100.00		\$ 100.00
<u>Escrow Deposits</u>	670,423.44	423,138.83	332,874.54	\$ 760,687.73
<u>Shade Tree Fees</u>	1,140.00			\$ 1,140.00
<u>Donations - Recreation</u>	3,338.07			\$ 3,338.07
<u>Donations - 9/11 Memorial</u>	7,370.00			\$ 7,370.00
<u>Donations - Police</u>	18,698.42	6,850.00	15,380.07	\$ 10,168.35
<u>Donations - General</u>	2,000.00			\$ 2,000.00
<u>Cell Tower Relocation</u>	8,000.00			\$ 8,000.00
<u>Donation - Sign</u>	1,085.00			\$ 1,085.00
<u>Miscellaneous Deposits</u>	1,534.05	563.00		\$ 2,097.05
<u>Other Street Openings</u>	1,320.00			\$ 1,320.00
<u>Law Enforcement Trust</u>	1,171.08			\$ 1,171.08
<u>Downstream Improvement</u>	54,405.00	24,718.00		\$ 79,123.00
	-			\$ -
<u>SLA HEOP Grant</u>	2,405.72			\$ 2,405.72
<u>Sewer Maintenance</u>	7,100.00			\$ 7,100.00
<u>Sale of Boro Property Deposits</u>	4,531.50			\$ 4,531.50
<u>Parks and Recreation</u>	5,562.19	13.90		\$ 5,576.09
<u>Snow Removal Trust</u>	7,400.76	3.71	6,862.00	\$ 542.47
<u>Recreation - Summer Camp</u>	8,257.75			\$ 8,257.75
<u>Dog License Expenditures</u>	3,189.00	2,519.02	2,324.02	\$ 3,384.00
<u>Recycling Expenditures</u>	33,583.93	21,964.00	26,915.24	\$ 28,632.69
<u>Shade Tree Expenditures</u>	31,255.64	12,389.45	16,297.62	\$ 27,347.47
<u>COAH Development</u>	1,281,950.31	177,933.67	1,540.00	\$ 1,458,343.98
<u>DEA Forfeiture Expenditures</u>	29,642.19	96,329.87	17,232.54	\$ 108,739.52
Totals:	\$ 2,505,073.14	\$ 766,585.45	\$ 474,426.03	\$ 2,797,232.56

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget	Miscellaneous	XXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
		N/A					\$ -
							\$ -
Other Liabilities							\$ -
Trust Surplus							\$ -
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
							\$ -
							\$ -
							\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Show as red figure

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014		Expended	Cancelled	Balance Dec. 31, 2014
		Budget Appropriations				
		Budget	Appropriations By 40a:4-87			
Drunk Driving Enforcement Fund		377.54				\$ 377.54
Body Armor		8,704.77		896.70		\$ 7,808.07
Community Development Block Grant	14,210.72					\$ 14,210.72
Alcohol Education Rehabilitation	509.82					\$ 509.82
Bergen County Recycling	27,431.42					\$ 27,431.42
Alcohol Education Rehabilitation	-	1,929.60				\$ 1,929.60
Domestic Violence	1,000.00					\$ 1,000.00
Recycling Tonnage	-	35,111.94				\$ 35,111.94
Recycling Tonnage	31,654.71					\$ 31,654.71
Municipal Alliance	24,171.99			6,150.93		\$ 18,021.06
Drunk Driving Enforcement Fund	1,791.30					\$ 1,791.30
	-					\$ -
Hepatitis B	734.60					\$ 734.60
	-					\$ -
Clean Communities	7,213.15					\$ 7,213.15
Clean Communities	-	30,923.90		281.91		\$ 30,641.99
Clean Communities	1,472.43					\$ 1,472.43
Fireman Fund Grant	1,567.04					\$ 1,567.04
Totals	\$ 111,757.18	\$ 77,047.75	\$ -	\$ 7,329.54	\$ -	\$ 181,475.39

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002- 00	XXXXXXXXXX	5,167,368.00
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	10,540,381.00
Levy Calendar Year 2014		XXXXXXXXXX	-
Paid		10,437,558.00	
Balance December 31, 2014			XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004- 00	5,270,191.00	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 15,707,749.00	\$ 15,707,749.00
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2014	85045- 00	XXXXXXXXXX	
2013 Levy	81105- 00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2014	85046- 00		XXXXXXXXXX
		\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044- 00		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	XXXXXXXXXX	4,600.00
State Library Aid Received in 2014	80004 - 02	XXXXXXXXXX	918.00
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2014	80004 - 10	5,518.00	
		\$ 5,518.00	\$ 5,518.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2014	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2014	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2014	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	850,000.00	850,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			\$ -
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget		2,820,042.75	2,655,861.69	\$ (164,181.06)
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				\$ -
				\$ -
Total Miscellaneous Revenue Anticipated	80103-	2,820,042.75	2,655,861.69	\$ (164,181.06)
Receipts from Delinquent Taxes	80104-	475,000.00	474,947.41	\$ (52.59)
				\$ -
Amount to be Raised by Taxation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	11,431,031.35	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	11,431,031.35	11,546,427.67	\$ 115,396.32
		\$ 15,576,074.10	\$ 15,527,236.77	\$ (48,837.33)

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	XXXXXXXXXX	28,895,075.77
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109 - 00	10,540,381.00	XXXXXXXXXX
Vocational School District			XXXXXXXXXX
Regional School Tax	80119 - 00		XXXXXXXXXX
Regional High School Tax	80110 - 00		XXXXXXXXXX
County Tax	80111 - 00	7,294,341.46	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112 - 00	9,925.64	XXXXXXXXXX
Special District Taxes	80113 - 00		XXXXXXXXXX
Reserve for Uncollected Taxes	80114 - 00	XXXXXXXXXX	496,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	80116 - 00	11,546,427.67	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117 - 00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	XXXXXXXXXX	
		\$ 29,391,075.77	\$ 29,391,075.77

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

**RESULTS OF 2014 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	(164,181.06)
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	115,396.32
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	18,515.56
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	173,119.30
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	407,957.96
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	102,125.81
Liabilities cancelled		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07	5,167,368.00	XXXXXXXXXX
Balance December 31, 2014	80013 - 08		5,270,191.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	52.59	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	-	
Prior Year Refunds		16,241.76	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 739,462.54	XXXXXXXXXX
		\$ 5,923,124.89	\$ 5,923,124.89

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	15,576,074.10
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	15,576,074.10
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	866,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	16,442,074.10
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	16,442,074.10
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,153,345.93
Paid or Charged - Reserve for Uncollected Taxes	80012-09	496,000.00
Reserved	80012-10	774,212.61
Total Expenditures	80012-11	16,423,558.54
Unexpended Balances Canceled (see footnote)	80012-12	18,515.56

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2014 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	(164,181.06)
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	115,396.32
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	18,515.56
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	173,119.30
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	407,957.96
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	102,125.81
Liabilities cancelled		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07	5,167,368.00	XXXXXXXXXX
Balance December 31, 2014	80013 - 08		5,270,191.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	-	
Prior Year Refunds		16,294.35	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 739,462.54	XXXXXXXXXX
		\$ 5,923,124.89	\$ 5,923,124.89

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy	\$	
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy	\$	
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	898.04	XXXXXXXXXX
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	2,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	33,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	35,955.00
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ 693.04
Due To State of New Jersey	\$ -	XXXXXXXXXX
	\$ 36,648.04	\$ 36,648.04

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 2,750.00
Line 3	\$ 33,000.00
Line 4	\$ -
Sub - Total	\$ 35,750.00
Less: Line 7	\$ -
To Item 10, Sheet 22	\$ 35,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2001 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014			XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014



Signature of Tax Collector

N 1567

License #

Jan 27, 2015

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			\$ 503,405.97	XXXXXXXXXX
A. Taxes	83102 - 00	484,184.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	19,221.78	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	9,236.78
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
		83110 - 00		
5. Added Tax Title Liens				XXXXXXXXXX
		83111 - 00		
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	494,169.19
8. Totals			503,405.97	503,405.97
9. Balance Brought Down			494,169.19	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	474,947.41
A. Taxes	83116 - 00	474,947.41	XXXXXXXXXX	
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax sale				XXXXXXXXXX
2014 taxes to liens		83119 - 00	1,728.47	XXXXXXXXXX
12. 2014 Taxes			231,159.48	XXXXXXXXXX
		83123 - 00		
14. Balance December 31, 2014			XXXXXXXXXX	252,109.73
A. Taxes	83121 - 00	231,159.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	20,950.25	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 727,057.14	\$ 727,057.14

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 96.11%)

17. Item No. 14 multiplied by percentage shown above is
 maximum amount that may be anticipated in 2015.

\$ 242,303.38 and represents the
 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	39,528.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	39,528.00
		\$ 39,528.00	\$ 39,528.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

NONE

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2013 per Audit <u>Report</u>	<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. <u>Overexpenditure of Reserves</u>	\$ 1,851.95	\$ 1,851.95		\$ -
5. <u>Expenditure Without Approp.</u>	\$ 12,657.95	\$ 12,657.95	\$ -	\$ -
6. <u>Overexpenditure of Ordinance</u>	\$ 3,523.59	\$ 3,523.59	\$ -	\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2015
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXXXX	6,875,000.00	
Issued	80033 - 02	XXXXXXXXXX	9,885,000.00	
Paid	80033 - 03	810,000.00	XXXXXXXXXX	
Bonds Refunded				
Outstanding December 31, 2014	80033 - 04	15,950,000.00	XXXXXXXXXX	
		\$16,760,000.00	\$ 16,760,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	1,180,000.00
2015 Interest on Bonds *		80033 - 06	472,515.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 472,515.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
2014 General Obligation Bonds	350,000.00	9,885,000.00	Mar. 12, 2014	2.0-3.0%
Total	\$ 350,000.00	\$ 9,885,000.00		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2014	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Term Bonds	80034 - 04			
2015 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2014	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2015 Interest on Bonds *	80034 - 10			
2015 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035 -	\$ -	\$ -	

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -	\$ 635,000.00	\$ 8,000.00
2. Special Emergency Notes	80037 -	\$ 634,612.00	\$ 8,000.00
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2010-01: Tax Refunding Bond	1,500,000.00	3/30/2010	430,000.00	2/27/2015	1.25%	230,000.00	5,375.00	2/27/2015
2. 2012-6: Tax Appeal Refunds	700,000.00	6/27/2012	240,000.00	2/27/2015	1.25%	240,000.00	3,000.00	2/27/2015
3. 2013-11: Acquisition of Generators, Garbage Truck								
4. and related expenses	498,750.00	2/27/2015	498,750.00	2/27/2015	1.25%		6,234.38	2/27/2015
5. 2013-15: Tax Appeal Refunds	393,333.00	2/27/2015	393,333.00	2/27/2015	1.25%	196,667.00	4,916.66	2/27/2015
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ 3,092,083.00		\$ 1,562,083.00			\$ 656,667.00	\$ 19,526.04	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Original Date of Issue refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01 80051 - 02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Totals		\$ -		\$ -				\$ -	

Memo: *See Sheet 33 for clarification of "Original Date of Issue" 80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, 1997 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2. 2012 Refunding of 2003 issuance	741,000.00	55,000.00	17,779.95
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ 741,000.00	\$ 55,000.00	\$ 17,779.95

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
	06-19/07-05/07-24 Various Improvements					9,461.18	
07-20-Various Improvements		116,779.77				116,779.77	-
08-01 Various Capital Improvements	-	561,165.36				560,441.36	724.00
08-9 Imps. To Clendenin Place/Kahn Terrace	-	4,306.31				4,280.31	26.00
09-5 Rehab. of Woodland Park Basketball Courts		31,477.03				31,477.03	-
09-12 Dredging and restoration of Pershing Road		288,876.09		1,490.74		287,385.35	-
09-13 Improvements to Pershing Road	15,115.09	23,684.00		1,265.11		37,533.98	-
09-14 Various Capital Improvements		6,767.33				6,767.33	-
10-14 Various Acquisitions and Imps.		227,028.46		28,902.80		198,125.66	-
11-10 2011 Road Resurfacing Program		5,976.81		352.00		5,624.81	-
11-11/15-2012 Various Imps/Acq. of new Communication Equip, & Various Vehicles		382,300.94		34,026.57		348,274.37	-
12-2 Refunding Bond Ordinance		255,000.00					255,000.00
12-3 Refunding Bond Ordinance		1,000.00					1,000.00
12-19 Road Imps/Acquisition of Equipment		121,849.85		37,168.99		84,680.86	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2014	80030 -01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-10: Various Acquisitions and Improvements	1,928,000.00	1,787,900.00	140,100.00	94,100.00
Total 80032 -00	\$1,928,000.00	\$1,787,900.00	\$ 140,100.00	\$ 94,100.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Due from Bergen County	46,000.00
CIF	94,100.00
	140,100.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029 -01	XXXXXXXXXX	51,195.10
Premium on Sale of Notes		XXXXXXXXXX	958.55
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Sale of Bonds			82,179.50
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03	51,195.00	XXXXXXXXXX
Balance December 31, 2014	80029 -04	83,138.15	XXXXXXXXXX
		\$134,333.15	\$ 134,333.15

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2015 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

A.

- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2014 was | <u>\$ 29,314,176.10</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | <u>28,895,075.77</u> |
| 3. Seventy (70) percent of Item 1 | <u>\$ 20,519,923.27</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: No

D.

- | | |
|--|------------------------|
| 1. Cash Deficit 2013 | \$ _____ |
| 2. 4% of 2013 Tax Levy for all purposes:
Levy -- _____ = | \$ _____ |
| 3. Cash Deficit 2014 | \$ _____ |
| 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ 29,314,176.10 = | \$ <u>1,172,567.04</u> |

E.

	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____
2. County Taxes	_____	\$ 9,925.63	\$ 9,925.63
3. Amount due Special Districts	_____	_____	\$ _____
4. Amounts due School Districts for Local School Tax	_____	_____	\$ _____