ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 5,281
NET VALUATION TAXABLE 2015 3,367,987,844

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Englewood Cliffs, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christopher Battaglia, am the Chief Financial Officer, License # N-0894, of the Borough of Englewood Cliffs, County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as ammended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015

Signature

Title Chief Financial Officer

Address 10 Kahn Terrace Englewood Cliffs, NJ

Phone Number (201) 569-5271

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough **of** Englewood Cliffs **as December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

(973) 835-7900
(Phone Number)

Certified by me

This 18th day of January, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: PAUL REVAUD

Signature:

Certificate #: 005031

Date: 1-21-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2001.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ENGLEWOOD CLIFFS

Chief Financial Officer: CHRIS BATTAGLIA

Signature: [signature]

Certificate #: N-0594

Date: 2016-01-26

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001790
Fed I.D. #

Borough of Englewood Cliffs
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 0	$ 18,008.84	$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other tnan state government.

Signature of Chief Financial Officer

2016-01-26
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Englewood Cliffs, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3374885796

SIGNATURE OF TAX ASSESSOR

Borough of Englewood Cliffs
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Cash	2,457,314.02		
Petty Cash	500.00		
Due from State - Senior Citizen & Veterans Deductions	1,278.04		
Taxes Receivable - 2015	274,750.54		
Foreclosed Property	39,528.00		
Revenue Accounts Receivable	73,353.72		
Due From:			
Payroll Account	25,643.30		
Other Trust	725.79		
Dog License Trust	590.41		
Escrow Trust		693.41	
General Capital Fund	638,555.49		
Shade Tree Trust	8.00		
Overexpenditures of Appropriation Reserves	51,316.00		
Special Emergency Authorization	618,935.00		
Appropriation Reserves		380,590.91	
Encumbrances		437,974.29	
Prepaid Taxes		351,235.90	
Due to Bergen County Added/Omitted Taxes		40,577.52	
Reserve for:			
BCUA Recycling Grant		11,445.00	
Library State Aid		5,518.00	
Tax Overpayments		13,332.29	
Master Plan		1,675.00	
Liens		10,233.00	
Sale of Assets			
Due to:			
General Capital Fund			
Grant Fund		189,519.68	
Special emergency Notes		618,935.00	
		2,061,730.00	"C"
Reserve for Receivables		1,053,155.25	
Fund Balance		1,067,613.06	
	4,182,498.31	4,182,498.31	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015

Title of Account		Debit	Credit
Cash	85001	2,457,814.02	
Taxes Receivable	85002	274,750.54	
Tax Title Liens	85003	0.00	
Foreclosed Property	85004	39,528.00	
Other Receivables	85007	929,674.43	
State and Federal Grants Receivable	85006	98,992.28	
Emergencies and Deferred Charges	85005	670,251.00	
Total Assets	85008	4,471,010.27	
Cash Liabilities	85009		2,350,241.96
Reserve for Receivables	85010		1,053,155.25
Fund Balance	85011		1,067,613.06
Total Liabilities, Reserves and Fund Balances	85012		4,471,010.27

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash		
Reserve for Public Assistance		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Grants Receivable	98,992.28	
Due from Current Fund	189,519.68	
Encumbrances		
Appropriated Reserves		272,091.89
Unappropriated Reserves		16,420.07
	288,511.96	288,511.96

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Other Trust Fund:		
Cash	715,420.03	
Assessment Liens	78.00	
Tax Sale Receivable	50.00	
Due to:		
State of New Jersey		7,215.00
Current Fund - Escrow Trust	693.41	
Current Fund - Other Trust		725.79
Intrafunds:		
Due from Recycling Trust - Other Trust	600.00	
Due to Other Trust - Escrow		79,483.32
Due from Escrow - Other Trust	79,483.32	
Reserve for Assessments and Liens		78.00
Escrow Deposits		548,178.43
Reserve for Tax Title Liens & Premiums		16,642.09
Reserve for Recreation - Summer Camp		9,272.75
Reserve for Other Street Openings		1,320.00
Law Enforcement Trust		1,171.08
Miscellaneous Deposits		3,784.27
Shade Tree Fees		1,140.00
Donations - Fire Department		100.00
POAA		1,133.00
Donations - Police		11,563.83
Donations - 9/11 Memorial		
Donations - Recreation		3,338.07
Donations - General		2,800.00
Donations - Cell Tower Relocation		8,000.00
Donations - Sign		1,085.00
Down Stream Improvement Reserve		79,123.00
Reserve for SLA HEOP Grant		2,405.72
Reserve for Sewer Maintenance		7,100.00
Reserve for Sale of Boro Property deposits		4,531.50
Reserve for Parks and Recreation		5,590.06
Reserve for Snow Removal Trust		543.85
	796,324.76	796,324.76

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Recycling Trust:		
Cash	35,134.64	
Due to Other Trust Fund		600.00
Reserve for Expenditures		34,534.64
	35,134.64	35,134.64
Shade Tree Trust:		
Cash	34,609.04	
Due to Current Fund		8.00
Reserve for Expenditures		34,601.04
	34,609.04	34,609.04
Dog License Trust Fund:		
Cash	4,715.21	
Due from State	118.20	
Due to Current		590.41
Reserve for Expenditures		4,243.00
	4,833.41	4,833.41
COAH Development Fees Trust Fund:		
Cash	1,627,216.94	
Reserve for Expenditures		1,627,216.94
	1,627,216.94	1,627,216.94
DEA Forfeiture Trust Fund:		
Cash	107,623.99	
Due from Capital Fund		
Reserve for Expenditures		107,623.99
	107,623.99	107,623.99

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014: ..... (1) $

x 25%

(2) $ -

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) $

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
Reserve for TTL & Premiums	263,642.09	15,000.00	262,000.00	$ 16,642.09
Assessment and Liens	78.00			$ 78.00
POAA	1,051.00	82.00		$ 1,133.00
Donations - Fire Department	100.00			$ 100.00
Escrow Deposits	760,687.73	344,088.04	556,597.34	$ 548,178.43
Shade Tree Fees	1,140.00			$ 1,140.00
Donations - Recreation	3,338.07			$ 3,338.07
Donations - 9/11 Memorial	7,370.00		7,370.00	$ -
Donations - Police	10,168.35	13,795.00	12,399.52	$ 11,563.83
Donations - General	2,000.00	800.00		$ 2,800.00
Cell Tower Relocation	8,000.00			$ 8,000.00
Donation - Sign	1,085.00			$ 1,085.00
Miscellaneous Deposits	2,097.05	1,887.22	200.00	$ 3,784.27
Other Street Openings	1,320.00			$ 1,320.00
Law Enforcement Trust	1,171.08			$ 1,171.08
Downstream Improvement	79,123.00			$ 79,123.00
	-			$ -
SLA HEOP Grant	2,405.72			$ 2,405.72
Sewer Maintenance	7,100.00			$ 7,100.00
Sale of Boro Property Deposits	4,531.50			$ 4,531.50
Parks and Recreation	5,576.09	13.97		$ 5,590.06
Snow Removal Trust	542.47	1.38		$ 543.85
Recreation - Summer Camp	8,257.75	1,015.00		$ 9,272.75
Dog License Expenditures	3,384.00	1,639.41	780.41	$ 4,243.00
Recycling Expenditures	28,632.69	14,347.80	8,445.85	$ 34,534.64
Shade Tree Expenditures	27,347.47	7,578.57	325.00	$ 34,601.04
COAH Development	1,458,343.98	200,590.76	31,717.80	$ 1,627,216.94
DEA Forfeiture Expenditures	108,739.52	234.47	1,350.00	$ 107,623.99
Totals:	$ 2,797,232.56	$ 601,073.62	$ 881,185.92	$ 2,517,120.26

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
								$ -
								$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
		N/A						$ -
								$ -
Other Liabilities								$ -
Trust Surplus								$ -
***Less Assets "Unfinanced"**	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								$ -
								$ -
								$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

* Show as red figure

She et 7

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,222,408.16	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	6,222,408.16
Cash	1,463,173.30	
Deferred Charges: Funded	15,456,000.00	
Unfunded	9,419,058.16	
Grants Receivable - NJ Department of Transportation	150,000.00	
Grants Receivable - Bergen Co. Open Space Trust		
Due from Ambulance Corp.	100,000.00	
Due from Bergen County	46,000.00	
Serial Bonds Payable		14,770,000.00
Bond Anticipation Notes Payable		3,196,650.00
Capital Leases Payable		686,000.00
Due from Current Fund		638,555.49
Capital Improvement Fund		7,898.60
Improvement Authorizations: Funded		837,585.02
Unfunded		5,956,484.57
Capital Surplus		541,057.78
	26,634,231.46	26,634,231.46

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	500.00	2,557,377.06	100,063.04	$ 2,457,814.02
Trust - Assessment				$ -
Trust - Dog License		4,715.21		$ 4,715.21
Trust - Other		2,526,068.35	6,063.71	$ 2,520,004.64
General Capital		1,494,715.60	31,542.30	$ 1,463,173.30
Water - Operating				$ -
Water - Capital				$ -
Utility - Assessment				$ -
Public Assistance * *				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
Total	$ 500.00	$ 6,582,876.22	$ 137,669.05	$ 6,445,707.17

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** RMA

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Bank of New Jersey	2,555,541.84
Cash Management a/c no. 171-000047767	1,835.22
Assessment (Other) Trust Fund:	
Bank of New Jersey a/c no. 0102006431	239,359.50
Cash Management a/c no. 117-47775-171	1,924.92
Bank of America a/c no. 000-999-084100	471,625.11
Bank of New Jersey a/c no. 0102006748	5,590.06
Bank of New Jersey a/c no. 0102010667	543.85
Dog License Trust Fund:	
Bank of New Jersey a/c no. 0102006456	4,715.21
Recycling Trust Fund:	
Bank of New Jersey a/c no. 0102006464	35,134.64
Shade Tree Trust Fund:	
Bank of New Jersey a/c no. 0102006448	34,609.04
COAH Development Fees Trust Fund:	
TD Banknorth a/c no. 424-1562879	1,629,507.24
DEA Forfeiture Trust Fund	
TD Banknorth a/c no. 424-2425555	107,773.99
General Capital Fund:	
Bank of New Jersey a/c no. 0102006423	1,490,613.87
Cash Management a/c no. 117-47759-171	4,101.73
	6,582,876.22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2015
						$ -
						$ -
Municipal Recycling Assistance						$ -
Community Development Block Grant	9,709.65					$ 9,709.65
Municipal Alliance	20,994.10		6,711.47			$ 14,282.63
Drunk Driving Enforcement Fund		3,400.00	3,400.00			$ -
Recycling Tonnage grant		9,674.93	9,674.93			$ -
Alcohol Education Rehabilitation Fund		472.64	472.64			$ -
Body Armor		2,693.13	2,693.13			$ -
Clean Communities		10,668.64	10,668.64			$ -
State Police		37,664.95	5,000.00	32,664.95		$ (0.00)
Mitigation Grant		75,000.00				$ 75,000.00
						$ -
						$ -
						$ -
						$ -
						$ -
Totals	$ 30,703.75	$ 139,574.29	$ 38,620.81	$ 32,664.95	$ -	$ 98,992.28

She et 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
Drunk Driving Enforcement Fund	377.54							$ 377.54
Body Armor	7,808.07	2,693.13			875.33			$ 9,625.87
Community Development Block Grant	14,210.72							$ 14,210.72
Alcohol Education Rehabilitation	509.82							$ 509.82
Bergen County Recycling	27,431.42							$ 27,431.42
Alcohol Education Rehabilitation	1,929.60	472.64						$ 2,402.24
Domestic Violence	1,000.00							$ 1,000.00
Recycling Tonnage	35,111.94				1,900.00			$ 33,211.94
Recycling Tonnage	31,654.71	9,674.93						$ 41,329.64
Municipal Alliance	18,021.06				9,647.36			$ 8,373.70
Drunk Driving Enforcement Fund	1,791.30	3,400.00						$ 5,191.30
Hazard Mitigation	-	75,000.00						$ 75,000.00
Match		1,716.00						$ 1,716.00
Hepatitus B	734.60							$ 734.60
State Police		37,664.95				32,664.95		$ 5,000.00
Clean Communities	7,213.15				5,586.15			$ 1,627.00
Clean Communities	30,641.99							$ 30,641.99
Clean Communities	1,472.43	10,668.64						$ 12,141.07
Fireman Fund Grant	1,567.04							1,567.04
Totals	$ 181,475.39	$ 141,290.29	$ -	$ -	$ 18,008.84	$ 32,664.95	$ -	$ 272,091.89

She et 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
Totals	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

She et 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
								$ -
Drunk Driving Enforcement Fund	3,400.00	3,400.00			2,278.16			$ 2,278.16
Recycling Tonnage Grant	9,674.93	9,674.93						$ -
State Police grant	5,000.00	5,000.00						$ -
Alcohol Education Rehabilation	472.64	472.64			1,178.66			$ 1,178.66
Clean Communities	10,668.64	10,668.64			12,963.25			$ 12,963.25
Body Armor	2,693.13	2,693.13						$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	$ 31,909.34	$ 31,909.34	$ -	$ -	$ 16,420.07	$ -	$ -	$ 16,420.07

She et 12

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002- 00	xxxxxxxxxx	5,270,191.00
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	11,226,381.00
Levy Calendar Year 2015		xxxxxxxxxx	-
Paid		10,883,383.00	
Balance December 31, 2015			xxxxxxxxxx
School Tax Payable #	85003- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004- 00	5,613,189.00	xxxxxxxxxx
		$ 16,496,572.00	$ 16,496,572.00

*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2015	85045- 00	xxxxxxxxxx	
2013 Levy	81105- 00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2015	85046- 00		xxxxxxxxxx
		$ -	$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85034- 00		xxxxxxxxxx
		$ -	$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85044- 00		xxxxxxxxxx
		$ -	$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	9,925.63
2015 Levy		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	7,518,553.06
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	80,621.12
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	40,577.53
Paid		7,609,099.82	xxxxxxxxx
Balance December 31, 2015			xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		40,577.52	xxxxxxxxx
		$ 7,649,677.34	$ 7,649,677.34

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2015		80003 - 06	xxxxxxxxxx	
2015 Levy: (List Each Type of District Tax Seperately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2015 Levy		80003 - 07	xxxxxxxxxx	-
Paid		80003 - 08		xxxxxxxxx
Balance December 31, 2015		80003 - 09	-	xxxxxxxxx
			$ -	$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2015	80004 - 01	xxxxxxxxxx	5,518.00
State Library Aid Received in 2015	80004 - 02	xxxxxxxxxx	
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2015	80004 - 10	5,518.00	
		$ 5,518.00	$ 5,518.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2015	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2015	80004 - 12		
		$ -	$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2015	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2015	80004 - 14		
		$ -	$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2015	80004 - 16		
		$ -	$ -

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	850,000.00	850,000.00	$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			$ -
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		2,644,768.29	2,760,917.04	$ 116,148.75
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
				$ -
				$ -
Total Miscellaneous Revenue Anticipated	80103-	2,644,768.29	2,760,917.04	$ 116,148.75
Receipts from Delinquent Taxes	80104-	230,000.00	252,714.38	$ 22,714.38
				$ -
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	12,466,818.00	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	12,466,818.00	12,679,750.39	$ 212,932.39
		$ 16,191,586.29	$ 16,543,381.81	$ 351,795.52

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	31,049,883.10
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	11,226,381.00	xxxxxxxxx
Vocational School District			xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxx
County Tax	80111 - 00	7,599,174.18	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	40,577.53	xxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	496,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	12,679,750.39	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		$ 31,545,883.10	$ 31,545,883.10

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
Total (Sheet 17)	$ -	$ -	$ -

I hearby certify that the above list of chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A 40A:4-87 and matching funds have funds have been provided if applicable.

CFO Signature:________________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	16,191,586.29
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2015 (Budget Statement Item 9)		80012-03	16,191,586.29
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	235,200.00
Total General Appropriations (Budget Statement Item 9)		80012-05	16,426,786.29
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	16,426,786.29
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	15,532,385.25	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	496,000.00	
Reserved	80012-10	380,590.91	
Total Expenditures		80012-11	16,408,976.16
Unexpended Balances Canceled (see footnote)		80012-12	**17,810.13**

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	116,148.75
Delinquent Tax Collections	80013 - 02	XXXXXXXX	22,714.38
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	212,932.39
Unexpended Balances of 2015 Budget Appropriations	80013 - 04	XXXXXXXX	17,810.13
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	371,839.93
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013 - 05	XXXXXXXX	491,048.84
Prior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXX	10,492.61
Liabilities cancelled		XXXXXXXX	19,212.25
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013 - 07	5,270,191.00	XXXXXXXX
Balance December 31, 2015	80013 - 08		5,613,189.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXX
Interfund Advances Originating in 2015	80013 - 12	638,548.54	
Prior Year Refunds		200.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	$ 966,448.74	XXXXXXXX
		$ 6,875,388.28	$ 6,875,388.28

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Closeout of Accounts	80,466.78
Rent	1.00
Miscellaneous	12,798.73
Bus Shelter	504.08
Pension refund	
Elections	160.00
Sewer Hookup	203,960.00
Fire Fees	
Police Reports	6,303.70
Fines	3,300.00
FEMA	47,693.89
Refunds	16,651.75
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 371,839.93

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	XXXXXXXX	951,164.32
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXX	966,448.74
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	850,000.00	XXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014 - 05	1,067,613.06	XXXXXXXX
		$ 1,917,613.06	$ 1,917,613.06

ANALYSIS OF BALANCES DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	2,457,814.02
Investments		80014 - 07	
Sub Total			2,457,814.02
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	1,442,795.00
Cash Surplus		80014 - 09	1,015,019.02
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	1,278.04	
Deferred Charges #	80014 - 12	51,316.00	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	52,594.04
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	$ 1,067,613.06

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2016 BUDGET
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 31,322,286.95
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 164,515.58
5a. Subtotal 2015 Levy	$ 31,486,802.53		
5b. Reductions due to tax appeals**	$ 0.00		
5c. Total 2015 Tax Levy		82106-00	$ 31,486,802.53
6. Transferred to Tax Title Liens		82107-00	
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	$ 162,168.89
9. Discount Allowed		82110-00	

10. Collected in Cash: In 2014	82121-00	$ 380,883.28	
In 2015 *	82122-00	$ 30,634,499.82	
Homestead Benefit Credit		$ -	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 34,500.00	
Total To Line 14	82111-00	$ 31,049,883.10	
11. Total Credits			$ 31,212,051.99
12. Amount Outstanding December 31, 2015		82120-00	$ 274,750.54

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5)is 98.61%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here__ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 31,049,883.10
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 31,049,883.10

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to intruduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	693.04	XXXXXXXX
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	3,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	30,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	33,915.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	$ 1,278.04
Due To State of New Jersey	$ -	XXXXXXXX
	$ 35,193.04	$ 35,193.04

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

Line 2	$	3,000.00
Line 3	$	30,500.00
Line 4	$	1,000.00
Sub - Total	$	34,500.00
Less: Line 7	$	-
To Item 10, Sheet 22	$	34,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
2001 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals *	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
	$ -	$ -

*** Includes State Tax Court and County Board of Taxation**

Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

N1567 — **License #**

1/21/16 — **Date**

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ _____
(sheet 26, Item 10)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A-D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (item 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			$ 253,757.73	XXXXXXXX
A. Taxes	83102 - 00	231,159.48	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	22,598.25	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105 - 00		XXXXXXXX	1,043.35
B. Tax Title Liens	83106 - 00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108 - 00		XXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXX	
4. Added Taxes	83110 - 00			XXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1)	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	252,714.38
8. Totals			253,757.73	253,757,73
9. Balance Brought Down			252,714.38	XXXXXXXX
10. Collected:			XXXXXXXX	252,714.38
A. Taxes	83116 - 00	230,116.13	XXXXXXXX	
B. Tax Title Liens	83117 - 00	22,598.25	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax sale	83118 - 00			XXXXXXXX
2014 taxes to liens	83119 - 00			XXXXXXXX
12. 2015 Taxes	83123 - 00		274,750.54	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	274,750.54
A. Taxes	83121 - 00	274,750.54	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00		XXXXXXXX	XXXXXXXX
15. Totals			$ 527,464.92	$ 527,464.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No.10 divided by Item No. 9 is 100.00%

17. Item No. 14 multiplied by percentage shown above is $ 274,750.54 and represents the maximum amount that may be anticipated in 2016. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101 - 00	39,528.00	XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXX	39,528.00
		$ 39,528.00	$ 39,528.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115 - 00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
14. Balance December 31, 2015	84119 - 00	XXXXXXXX	-
		$ -	$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120 - 00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2015	84124 - 00	XXXXXXXX	-
		$ -	$ -

Analysis of Sale of Property:

*Total Cash Collected in 2015	(84125 - 00)
Realized in 2015 Budget	NONE
To Results of Operation (Sheet 19)	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal *				$ -
2.	Emergency Authorizations - Schools				$ -
3.					$ -
4.	Overexpenditures of Appropriation Reserves			$ 51,316.00	$ 51,316.00
5.				$ -	$ -
6.				$ -	$ -
7.					$ -
8.					$ -
9.					$ -
10.					$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
11/22/2010	Terminal Leave	$ 351,000.00	$ 70,200.00	139,844.00	70,200.00		$ 69,644.00
12/29/2011	Terminal Leave	$ 350,075.00	$ 70,015.00	70,384.00	70,016.00		$ 368.00
12/3/2012	Terminal Leave	$ 322,306.00	$ 64,461.20	193,384.00	64,461.00		$ 128,923.00
12/14	Terminal Leave	$ 231,000.00	$ 46,200.00	231,000.00	46,200.00		$ 184,800.00
12/15/2016	Terminal Leave	$ 235,200.00	$ 47,040.00				$ 235,200.00
	Totals	$ 1,489,581.00	$ 297,916.20	$ 634,612.00	$ 250,877.00	$ -	$ 618,935.00
				80025 - 00	80026 - 00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

*** Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.**

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
			$ -				$ -
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
				80027 - 00	80028 - 00		

She et 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

*** Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.**

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	15,950,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	1,180,000.00	XXXXXXXX	
Bonds Refunded				
Outstanding December 31, 2015	80033 - 04	14,770,000.00	XXXXXXXX	
		$15,950,000.00	$ 15,950,000.00	
2016 Bond Maturities - General Capital Bonds			80033 - 05	1,220,000.00
2016 Interest on Bonds *		80033 - 06	436,455.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2015	80033 - 10	-	XXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Assessment Bonds			80033 - 11	
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				$ 436,455.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		

80033 - 14 80033 - 15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2015	80034 - 03	-	XXXXXXXX	
		$ -	$ -	
2016 Bond Maturities - Term Bonds		80034 - 04		
2016 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2015	80034 - 09	-	XXXXXXXX	
		$ -	$ -	
2016 Interest on Bonds *		80034 - 10		
2016 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	$ -	$ -		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -	$ 618,935.00	$ 8,000.00
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 2010-01: Tax Refunding Bond	1,500,000.00	3/30/2010	200,000.00	2/26/2016	0.495%	200,000.00	990.00	2/26/2016
2. 2013-11: Acquisition of Generators, Garbage Truck								
3. and related expenses	498,750.00	2/27/2015	498,750.00	2/26/2016	0.495%		2,468.81	2/26/2016
4. 2013-15: Tax Appeal Refunds	590,000.00	2/27/2015	215,000.00	2/26/2016	0.495%	215,000.00	1,064.25	2/26/2016
5. 2014-10: Various Acquisitions and Improvements	1,787,900.00	2/27/2015	1,787,900.00	2/26/2016	0.495%		8,850.11	2/26/2016
6. 2015-01: Tax Appeal Refunds	495,000.00	6/30/2015	495,000.00	2/26/2016	0.495%	155,000.00	1,606.28	2/26/2016
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	$ 4,871,650.00		$ 3,196,650.00			$ 570,000.00	$ 14,979.44	

et 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	$ -		$ -			$ -	$ -	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, 1997 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

She et 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2. 2012 Refunding of 2003 issuance	686,000.00	59,000.00	17,184.59
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	$ 686,000.00	$ 59,000.00	$ 17,184.59
		80051 - 01	80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
06-19/07-05/07-24 Various Improvements	9,099.18	-				9,099.18		-
07-20-Various Improvements	116,779.77	-				116,779.77		-
08-01 Various Capital Improvements	560,441.36	724.00				561,165.36		-
08-9 Imps. To Clendenin Place/Kahn Terrace	4,280.31	26.00				4,306.31		-
09-5 Rehab. of Woodland Park Basketball Courts	31,477.03	-				31,477.03		-
09-12 Dreding and restoration of Pershing Road	287,385.35	-				287,385.35		-
09-13 Improvements to Pershing Road	37,533.98	-				37,533.98		-
09-14 Various Capital Improvements	6,767.33	-				6,767.33		-
10-14 Various Acquisitions and Imps.	198,125.66	-			4,115.50	194,010.16		-
11-10 2011 Road Resurfacing Program	5,624.81	-				5,624.81		-
11-11/15-2012 Various Imps/Acq. of new								
Communication Equip, & Various Vehicles	348,274.37	-				348,274.37		-
12-2 Refunding Bond Ordinance		255,000.00						255,000.00
12-3 Refunding Bond Ordinance		1,000.00						1,000.00
12-19 Road Imps/Acquisition of Equipment	84,680.86	-			76,791.86		7,889.00	-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2013-09: Road and Parking Lot Reconstruction								
and Improvements to Firehouse	218,918.83	2,869.00			44,295.86		174,622.97	2,869.00
2013-11: Acquisition of Generators, Garbage								
Truck and related expenses		314,698.59			51,818.89			262,879.70
2013-15: Tax Appeal Refunds		31,551.00			522.80			31,028.20
2014-10: Various Acquisitions and Improvements		1,422,626.62			1,274,184.23			148,442.39
2015-01: Tax Appeal Refunding Ordinance			635,000.00		635,000.00			-
2015-09: Various Acquisitions and Improvements			1,008,500.00		464,657.82			543,842.18
2015-12: Tax Appeal Refunding Ordinance			1,460,000.00		248,576.90			1,211,423.10
2015-13: Various Acquisitions and Improvements			682,500.00		27,426.95		655,073.05	-
2015-15: Refunding Bond Ordinance			3,500,000.00					3,500,000.00
Total 70000 -	$1,909,388.84	$2,028,495.21	$7,286,000.00	$ -	$2,827,390.81	$1,602,423.65	$ 837,585.02	$5,956,484.57

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031 -01	xxxxxxxxxx	8,323.60
Received from 2015 Budget Appropriation *	80031 -02	xxxxxxxxxx	50,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	50,425.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80031 -05	7,898.60	xxxxxxxxxx
		$ 58,323.60	$ 58,323.60

*** The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030 -01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2015 Emergency Appropriation *	80030 -03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030 -05	-	XXXXXXXX
		$ -	$ -

*** The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-01: Tax Appeal Refunding Ordinance	635,000.00	635,000.00		
2015-09: Various Acquisitions and Imps.	1,008,500.00	958,075.00	50,425.00	50,425.00
2015-12: Tax Appeal Refunding Ordinance	1,460,000.00	1,460,000.00		
2015-13: Various Acquisitions and Imps.	682,500.00		682,500.00	
2015-15: Refunding Bond Ordinance	3,500,000.00	3,500,000.00		
Total 80032 -00	$7,286,000.00	$6,553,075.00	$ 732,925.00	$ 50,425.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Surplus	682,500.00
CIF	50,425.00
	732,925.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029 -01	XXXXXXXX	83,138.15
Premium on Sale of Notes		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	1,568,548.40
Prior Year Voided Check			5,009.23
Appropriated to Finance Improvement Authorizations	80029 -02	682,500.00	XXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03	433,138.00	XXXXXXXX
Balance December 31, 2015	80029 -04	541,057.78	XXXXXXXX
		$ 1,656,695.78	$1,656,695.78

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. **Total Tax Levy for the Year 2015 was** $ 31,486,802.53

2. **Amount of Item 1 Collected in 2015 (*)** 31,049,883.10

3. **Seventy (70) percent of Item 1** $ 22,040,761.77

(*) Including prepayments and overpayments applied.

B.

1. **Did any maturities of bonded obligations or notes fall due during the year 2015?**

   Answer YES or NO: Yes

2. **Have payments been made for all bonded obligations or notes due on or before December 31, 2015?**

   Answer YES or NO: Yes **If answer is "NO" give details**

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: No

D.

1. **Cash Deficit 2014** $ _____

2. **4% of 2014 Tax Levy for all purposes:**
   Levy -- _____ = $ -

3. **Cash Deficit 2015** $ _____

4. **4% of 2015 Tax Levy for all purposes:**
   Levy -- $ 31,486,802.53 = $ 1,259,472.10

E.

Unpaid	2014	2015	Total
1. State Taxes			$ -
2. County Taxes		$ 40,577.52	$ 40,577.52
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax			$ -